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勝獅貨櫃企業有限公司

SINGAMAS CONTAINER HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 716)

DISCLOSURE UNDER RULE 13.18 OF THE LISTING RULES

The Board is pleased to announce that on 25 April 2017, the Company entered into the Facility Agreement with the MLABs, MLAs and other financial institutions pursuant to which a term loan of US\$270,000,000 was granted to the Company for a term of three years for the purpose of (a) first, financing the repayment of the Existing Loans in full; and (b) once the Existing Loans have been repaid in full, financing the capital expenditure of the Group's container manufacturing operations. Pursuant to the Facility Agreement, the Company has undertaken to the lenders that Teo Family shall maintain the Management Control of any member of the Group.

This announcement is made pursuant to Rule 13.18 of the Listing Rules.

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The Facility Agreement includes a condition to the effect that Teo Family, namely Mr. Teo Siong Seng and his family members, shall maintain the Management Control of any member of the Group. A breach of the above condition shall constitute a prepayment event under the Facility Agreement. If such prepayment event occurs, all amounts outstanding under the Facility may become immediately due and payable.

Mr. Teo Siong Seng is the chairman and chief executive officer of the Company and an executive Director, while Mr. Teo Tiou Seng (being the elder brother of Mr. Teo Siong Seng) is an executive Director. As at the date of this announcement, PIL holds 993,825,345 ordinary shares of the Company,

representing approximately 41.12% of the issued shares of the Company, and is therefore a controlling shareholder of the Company under the Listing Rules. PIL is a company controlled by Teo Family.

The Company will continue to comply with its continuing disclosure requirements under the Listing Rules for so long as such obligations remain.

DEFINITIONS

“Board”	the board of Directors
“Company”	Singamas Container Holdings Limited, a company incorporated in Hong Kong and the shares of which are listed and traded on the Stock Exchange (Stock Code: 716)
“controlling shareholder”	shall have the meaning ascribed to it under the Listing Rules
“Director(s)”	the director(s) of the Company
“Existing Loan”	(a) the US\$310,000,000 term loan facilities made available to the Company under a facility agreement dated 24 September 2013 between, amongst others, the Company as borrower, The Bank of Tokyo-Mitsubishi UFJ, Ltd. as co-ordinator and The Bank of Tokyo-Mitsubishi UFJ, Ltd., Hong Kong Branch as agent; and (b) the US\$40,000,000 bilateral facility made available to the Company by Bangkok Bank Public Company Limited pursuant to a facility agreement dated 29 November 2013
“Facility”	the term loan granted to the Company in an amount of US\$270,000,000 under the Facility Agreement
“Facility Agreement”	the facility agreement dated 25 April 2017 entered into among the Company as borrower, the MLABs, MLAs and other financial institutions as lenders in respect of the Facility
“Group”	the Company together with its subsidiaries
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Management Control”	in respect of an entity, the power, directly or indirectly, to: (a) appoint or remove all, or the majority, of the directors or other equivalent officers of that entity; or (b) give directions with respect to the operating and financial policies of that entity

“MLAs”	Bank of Communications Co., Ltd., Hong Kong Branch, Bangkok Bank Public Company Limited, Hong Kong Branch, DBS Bank Ltd., United Overseas Bank Limited and Chiyu Banking Corporation Limited as mandated lead arrangers
“MLABs”	The Hongkong and Shanghai Banking Corporation Limited and Industrial Bank Co., Ltd., Hong Kong Branch as mandated lead arrangers and bookrunners
“PIL”	Pacific International Lines (Private) Limited, a company incorporated in Republic of Singapore, the controlling shareholder of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Teo Family”	Mr. Teo Siong Seng and his family members
“US\$”	United States dollars, the lawful currency of United States of America
“%”	per cent.

By order of the Board
Singamas Container Holdings Limited
Teo Siong Seng
Chairman and Chief Executive Officer

Hong Kong, 25 April 2017

The Directors as at the date of this announcement are Mr. Teo Siong Seng, Mr. Chan Kwok Leung, Mr. Teo Tiou Seng and Ms. Chung Pui King, Rebecca as executive Directors, Mr. Kuan Kim Kin and Mr. Tan Chor Kee as non-executive Directors and Mr. Cheng Fu Kwok, David, Mr. Lau Ho Kit, Ivan, Mr. Ong Ka Thai and Mr. Yang, Victor as independent non-executive Directors.