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勝獅貨櫃企業有限公司
SINGAMAS CONTAINER HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

Stock code: 716

PROFIT WARNING

This announcement is made pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (“**Directors**”) of Singamas Container Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to inform shareholders of the Company and potential investors that based on preliminary assessment of the unaudited consolidated management accounts of the Group and information currently available to the Board, the Group is expected to report a significant decline in profit which may or may not result in loss for the financial year ending 31 December 2015, compare to the consolidated net profit of US\$28,021,000 attributable to owners of the Company for the financial year ended 31 December 2014.

The significant decline in the Group’s performance for the financial year ending 31 December 2015 is primarily attributable to the decline in the Group’s turnover and gross profit margin due to the recent downturn of the macro economy. The slowdown of global economy affects export trade from the People’s Republic of China (“**PRC**”), which has in turn affected the demand in, and the average selling price of, new dry freight containers, especially in the second half of 2015. This market downturn is expected to continue in the first half of 2016.

Nevertheless, the Group’s specialised container manufacturing and logistics businesses are still on track. In the meantime, the Group has implemented a series of cost control measures and is continuing its focus in expanding its product mix by developing more higher-margin specialized containers. The Group expects its financial results to turn around when the PRC and global economies stabilize, which may be in the foreseeable future.

Despite the Group is expecting to report a significant decline in profit as aforesaid, the Board considers that the Group’s financial situation as a whole is sound with its gearing ratio at a reasonable level. The Group is well poised to capture opportunity when the market picks up.

The information contained in this announcement is only based on a preliminary assessment by the management of the Company with reference to the information currently available including the unaudited consolidated management accounts of the Group, which have not been reviewed or audited by the Company's auditors and are subject to possible adjustments arising from further review or audit. The annual results of the Group for the financial year ending 31 December 2015 are expected to be announced in March 2016.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
Singamas Container Holdings Limited
Teo Siong Seng
Chairman and Chief Executive Officer

Hong Kong, 27 November 2015

The Directors as at the date of this announcement are Mr. Teo Siong Seng, Mr. Chan Kwok Leung, Mr. Teo Tiou Seng and Ms. Chung Pui King, Rebecca as executive Directors, Mr. Kuan Kim Kin and Mr. Tan Chor Kee as non-executive Directors and Mr. Cheng Fu Kwok, David, Mr. Lau Ho Kit, Ivan, Mr. Ong Ka Thai and Mr. Yang, Victor as independent non-executive Directors.