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勝獅貨櫃企業有限公司
SINGAMAS CONTAINER HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock code: 716)

**ANNOUNCEMENT
IN RESPECT OF 53-FOOT DOMESTIC DRY CONTAINERS**

This announcement is made by Singamas Container Holdings Limited (the **“Company”**, together with its subsidiaries, the **“Group”**) on a voluntary basis.

Reference is made to the announcements of the Company dated 19 May 2014 and 9 June 2014, respectively.

As disclosed in the announcements of the Company dated 19 May 2014 and 9 June 2014, the antidumping duty and countervailing duty investigations (the **“Investigations”**) in the United States of America (the **“US”**) in relation to the imports from the People’s Republic of China (the **“PRC”**) of closed van containers generally measuring 53-foot in exterior length (which are designed for intermodal transport of goods other than bulk liquids within North America) (the **“53-foot Domestic Dry Containers”**) were instituted by the Department of Commerce of the US (the **“Department of Commerce”**) in response to a petition alleging that the 53-foot Domestic Dry Containers were subsidised by the government of the PRC and sold in the US at less than fair value. The board of directors of the Company (the **“Board”**) wishes to give an update of the Investigations to the shareholders of the Company and other investors and the latest final determination of the US International Trade Commission (the **“Commission”**) favourable to the Company.

As disclosed in the announcement of the Company dated 9 June 2014, the Commission preliminarily determined that there was a reasonable indication that imports of 53-foot Domestic Dry Containers from the PRC materially retarded the establishment of the domestic industry in the US. Subsequent to the aforesaid announcement, the Department of Commerce commenced a lengthy investigation into the allegations of unfair pricing and subsidisation. The last stage of the proceeding was the Commission’s final injury investigation, in which the Commission made a final determination whether Chinese

imports materially retarded the establishment of the US domestic container industry. On 19 May 2015, by a vote of 5 to 0, the Commission voted negative in this final injury investigation and therefore the petitioner fails in the petition. The Commission will formally inform the Department of Commerce of its determination, which will then instruct US Customs and Border Protection to (i) stop the suspension of liquidation of entries of domestic containers from the PRC, and (ii) refund all cash deposits made on any domestic containers that have already been entered. The Commission will publish its final determination in writing a few days after it is issued, and the petitioner will have 30 days from that date to appeal the Commission's final determination.

The Board welcomes the final determination of the Commission and remains the view that the petition which give rise to the Investigations is unjustified.

By order of the Board
Singamas Container Holdings Limited
Teo Siong Seng
Chairman and Chief Executive Officer

Hong Kong, 20 May 2015

The directors of the Company, as at the date of this announcement, are Mr. Teo Siong Seng, Mr. Chan Kwok Leung and Mr. Teo Tiou Seng as executive Directors; Mr. Kuan Kim Kin and Mr. Tan Chor Kee as non-executive directors; and Mr. Cheng Fu Kwok, David, Mr. Lau Ho Kit, Ivan, Mr. Ong Ka Thai and Mr. Yang, Victor as independent non-executive directors.