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## **Shunten International (Holdings) Limited**

### **順騰國際(控股)有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 932)**

#### **RESIGNATION OF EXECUTIVE DIRECTOR; APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND MEMBERS OF AUDIT COMMITTEE, REMUNERATION COMMITTEE AND NOMINATION COMMITTEE; AND UPDATES ON NON-COMPLIANCE WITH THE LISTING RULES**

The board (the “**Board**”) of directors (the “**Directors**”) of Shunten International (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce the following changes to the Board with effect from 1 July 2022:

- (i) Mr. Lai Wei Lam, William (“**Mr. Lai**”) has resigned as the executive director of the Company; and
- (ii) Mr. Liu Ying Shun (“**Mr. Liu**”) and Ms. Dong Jian Mei (“**Ms. Dong**”) have been appointed as the independent non-executive Directors of the Company.

#### **RESIGNATION OF EXECUTIVE DIRECTOR**

The Board announces that Mr. Lai Wei Lam, William has resigned as an executive Director of the Company with effect from 1 July 2022 in order to devote more time on his personal matters. Mr. Lai has confirmed that (i) he has no claim whatsoever against the Company for fees, compensation for loss of office, remuneration, severance payments, pensions, expenses or otherwise; and (ii) he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the

shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). After resigning as an executive Director, Mr. Lai will continue to serve as senior advisor of the Company for a period of three months.

The Board wishes to extend its sincere gratitude to Mr. Lai for his valuable contributions to the Company during his tenure of service.

#### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND MEMBERS OF AUDIT COMMITTEE, REMUNERATION COMMITTEE AND NOMINATION COMMITTEE**

The Board is pleased to announce that Mr. Liu and Ms. Dong, have been appointed as the independent non-executive Directors and members of the audit committee, nomination committee and remuneration committee of the Company, with effect from 1 July 2022. The biographical details of Mr. Liu and Ms. Dong are set out as follows:

##### **Mr. Liu**

Mr. Liu Ying Shun, aged 38, has more than 15 years of experience in the field of audit and assurance. He founded Zhong Pu Risk Management Limited (“**Zhong Pu**”), a company which provides business advisory, consultancy and taxation services for clients ranging from private entities to listed companies in Hong Kong, in 2017 and has been serving as a director at Zhong Pu since then. Since August 2021, Mr. Liu has been serving as independent non-executive director for MIE Holdings Corporation (a company the shares of which are listed on Main Board of the Stock Exchange) (stock code: 1555) (“**MIE**”). Since November 2019, Mr. Liu has also been serving as the company secretary of Polyfair Holdings Limited (a company the shares of which are listed on GEM of the Stock Exchange) (stock code: 8532). Prior to founding Zhong Pu, Mr. Liu worked as an assurance manager and senior associate at PricewaterhouseCoopers Limited from 2014 to 2016 and 2010 to 2012, respectively, a finance manager at Wong’s Kong King International (Holdings) Limited (a company listed on the Main Board of the Stock Exchange) (stock code: 532) from 2012 to 2013, and also at Shu Lun Pan Horwath Hong Kong CPA Limited (an accounting firm which has since merged into BDO Limited) from 2006 to 2009, with his last position as a senior associate. Mr. Liu obtained a Bachelor of Business Administration from Lingnan University in Hong Kong and is a member of the Hong Kong Institute of Certified Public Accountants since 2010.

Mr. Liu holds cross-directorship with Mr. Lam Wai Tong (“**Mr. Lam**”), executive Director of the Company, and Mr. Yeung Yat Chuen (“**Mr. Yeung**”), independent non-executive director of the Company, since Mr. Liu, Mr. Lam and Mr. Yeung serve on the boards of the Company and MIE. However, the Company considers that such cross-directorship would not undermine the independence of Mr. Liu with respect to his directorship at the Company given that (i) Mr. Liu has complied and followed with the Company’s guidelines on declaration and conflicts clearances and (ii) Mr. Liu is not involved in the day-to-day operation of the Group and MIE. Meanwhile, Mr. Liu will act with integrity and exercise objectivity in the conduct of serving the Company.

Save as disclosed above and as at the date of this announcement, Mr. Liu does not (i) have any relationship with any other Directors, senior management, substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company; (ii) have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) hold any directorship in other listed public companies in the three years preceding the date of this announcement; and (iv) hold any position in the Company or other members of the Group.

Mr. Liu has confirmed that he meets the independence criteria pursuant to Rule 3.13 of the Listing Rules.

Mr. Liu has entered into a service contract with the Company for a term of three years with effect from his date of appointment, with the provision that either party may terminate such service contract at any time by giving at least three months’ notice in writing. Mr. Liu is entitled to a remuneration package comprising a fixed director’s fee of HK\$240,000 per annum and is eligible for participating in the share option scheme of the Company. The remuneration package of Mr. Liu was determined by reference to his duties and responsibilities, experience, performance and market conditions. The director’s fee for Mr. Liu has been approved by the Board and the remuneration committee of the Company and will be reviewed by the Board and the remuneration committee of the Company on an annual basis. Mr. Liu shall hold office until the next annual general meeting of the Company, where he shall be eligible for re-election in accordance with the Company’s articles of association, and thereafter subject to retirement by rotation at least once every three years and will be eligible for re-election at the Company’s annual general meetings in accordance with the Company’s articles of association.

Saved as disclosed above, there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with Mr. Liu’s appointment, and there is no other information to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

### **Ms. Dong**

Ms. Dong Jian Mei, aged 48, has approximately 26 years of experience in the field of natural resources economics and business management. Since January 1996, Ms. Dong has been working as a researcher at the Chinese Academy of Land & Resource Economics\* (中國國土資源經濟研究院) and was mainly responsible for researching on the reform and development of the national geological exploration industry and management of geological data. In 2018, she has received a Certificate of Senior Qualification issued by the Chinese Academy of Land & Resource Economics. Ms. Dong obtained a Bachelor of Economics and a Master of Economics from Renmin University of China (中國人民大學) in 2004 and 2011 respectively. Ms. Dong has also obtained a Certificate of Accounting Professional in the People’s Republic of China in 1999.

As at the date of this announcement, Ms. Dong does not (i) have any relationship with any other Directors, senior management, substantial or controlling shareholders (as defined in the Listing Rules) of the Company; (ii) have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) hold any directorship in other listed public companies in the three years preceding the date of this announcement; and (iv) hold any position in the Company or other members of the Group.

Ms. Dong has confirmed that she meets the independence criteria pursuant to Rule 3.13 of the Listing Rules.

Ms. Dong has entered into a service contract with the Company for a term of three years with effect from her date of appointment, with the provision that either party may terminate such service contract at any time by giving at least three months' notice in writing. Ms. Dong is entitled to a remuneration package comprising a fixed director's fee of HK\$240,000 per annum and is eligible for participating in the share option scheme of the Company. The remuneration package of Ms. Dong was determined by reference to her duties and responsibilities, experience, performance and market conditions. The director's fee for Ms. Dong has been approved by the Board and the remuneration committee of the Company and will be reviewed by the Board and the remuneration committee of the Company on an annual basis. Ms. Dong shall hold office until the next annual general meeting of the Company, where she shall be eligible for re-election in accordance with the Company's articles of association, and thereafter subject to retirement by rotation at least once every three years and will be eligible for re-election at the Company's annual general meetings in accordance with the Company's articles of association.

Saved as disclosed above, there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with Ms. Dong's appointment, and there is no other information to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

#### **UPDATES ON NON-COMPLIANCE WITH THE LISTING RULES**

Reference is made to the announcement of the Company dated 24 June 2022, in relation to the resignation of an independent non-executive director and non-compliance with the Listing Rules. Following the appointment of Ms. Dong, the Company has fully complied with the requirement as set out in Rule 13.92 of the Listing Rules.

The Board would like to take this opportunity to express its warmest welcome to Mr. Liu and Ms. Dong.

By order of the Board  
**Shunten International (Holdings) Limited**  
**Wang Xihua**  
*Executive Director*

Hong Kong, 30 June 2022

*As at the date of this announcement, the executive Directors are Mr. WANG Xihua, Mr. LAI Wei Lam, William, Mr. CHEUNG Siu Fai, Mr. LAM Wai Tong and Mr. CHEN Man Lung; and the independent non-executive Directors are Mr. LEUNG Winson Kwan Yau, Mr. TAM Kin Yip, Mr. LEUNG Man Loon and Mr. YEUNG Yat Chuen.*

\* *For identification purposes only*