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Shunten International (Holdings) Limited

順騰國際(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 932)

APPOINTMENT OF EXECUTIVE DIRECTORS AND INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT COMMITTEE, REMUNERATION COMMITTEE AND NOMINATION COMMITTEE

The board (the “**Board**”) of directors (the “**Directors**”) of Shunten International (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce the following Directors have been appointed with effect from 6 May 2022:

- i. Mr. Lam Wai Tong (“**Mr. Lam**”) and Mr. Chen Man Lung (“**Mr. Chen**”) have been appointed as an executive Directors of the Company; and
- ii. Mr. Yeung Yat Chuen (“**Mr. Yeung**”) has been appointed as an independent non-executive Director and a member of each of the audit committee, remuneration committee and nomination committee of the Company.

APPOINTMENT OF EXECUTIVE DIRECTORS

The Board is pleased to announce that Mr. Lam and Mr. Chen have been appointed as executive Directors of the Company with effect from 6 May 2022.

Mr. Lam

Mr. Lam Wai Tong, aged 41, has extensive experience in corporate finance, business management and internal control. Mr. Lam began his career working at Cinda International Holdings Limited (formerly known as Hantec Investment Holdings Limited) (a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”)) (Stock Code: 111) as a management trainee from August 2005 to June 2007 and subsequently the Corporate Sales Desk Officer from June 2007 to October 2007. He then worked at Shenyin Wanguo (H.K.) Limited (now known as Shenwan Hongyuan (H.K.) Limited (a company listed on the Main Board of the Stock Exchange) (Stock Code: 218)), as a corporate finance executive from October 2007 to May 2010, where he was responsible for provision of financial advisory services. From June 2010 to June 2011, Mr. Lam worked at Partners Capital International Limited, a company engaged in providing merger and acquisition strategy and financial advisory services as an assistant manager. From July 2011 to August 2012, he returned to Shenyin Wanguo Enterprises (H.K.) Limited as a corporate finance manager, where he was responsible for provision of financial advisory services. From February 2013 to May 2014, Mr. Lam was the chief operating officer of Haohai Industry (Group) Limited, a property developer in the People’s Republic of China (the “**PRC**”), where he was responsible for overseeing its business operations in Hong Kong such as mergers and acquisitions as well as human resources management and internal control. From December 2014 to August 2016, Mr. Lam joined True Eminent Development (Holdings) Limited, a property developer in the PRC, as an executive director and subsequently the chief executive officer where he was responsible for providing oversight of the group’s investment decision, internal control, corporate development, direct investment and finance. From January 2017 to October 2021, Mr. Lam ran his own business to provide business consultancy services to both private and listed companies. Mr. Lam was also an executive director of CT Environmental Group Limited (“**CTEG**”) from 29 October 2020 to 18 April 2021. Since 19 April 2021, Mr. Lam has transitioned from an executive director of CTEG to a member of the senior management where he was responsible for overseeing the business operations, internal control and finance and the shares of CTEG was delisted from the Main Board of the Stock Exchange with effect from 10 September 2021. Mr. Lam is currently an executive director of MIE Holdings Corporation (a company listed on the Main Board of the Stock Exchange) (Stock Code: 1555).

Mr. Lam graduated from the City University of Hong Kong with a bachelor’s degree in business administration (human resources management) in 2004. He also obtained a master’s degree in finance (investment management) from the Hong Kong Polytechnic University in 2009. He was admitted as a member of the Institute of Public Accountants and Institute of Certified Management Accountants (Australia) in March 2014 and July 2014, respectively.

As at the date of this announcement, Mr. Lam does not (i) have any relationship with any other Directors, senior management, substantial or controlling shareholders of the Company; (ii) have any interest in the shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (the “**SFO**”); and (iii) hold any directorship in other listed public companies in the three years preceding the date of this announcement or any position in the Company or other members of the Group.

Mr. Lam has entered into a service contract with the Company for a term of three years with effect from his date of appointment, with the provision that either party may terminate such service contract at any time by giving at least three months' notice in writing. Mr. Lam is entitled to a remuneration package comprising a fixed director's salary of HK\$1,200,000 per annum, with bonus payable at the discretion of the Board and is eligible for participating in the share option scheme of the Company. The remuneration package of Mr. Lam was determined by reference to his duties and responsibilities, experience, performance and market conditions. The director's salary for Mr. Lam has been approved by the Board and the remuneration committee of the Company and will be reviewed by the Board and the remuneration committee of the Company on an annual basis. In accordance with the Company's articles of association, Mr. Lam's appointment as executive Director is subject to retirement by rotation and eligible for re-election at the Company's annual general meetings.

Saved as disclosed above, there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with Mr. Lam's appointment, and there is no other information to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities of the Stock Exchange (the "**Listing Rules**").

Mr. Chen

Mr. Chen Man Lung, aged 56, has over 28 years of finance and investment related work experience. Prior to joining the Group, Mr. Chen held senior management positions as executive director, independent non-executive director, chief operating officer and chief financial officer of several Hong Kong and overseas listed companies in various industries. He holds a Bachelor of Arts degree in Sociology and a Master of Arts degree in Chinese Studies from The Hong Kong Baptist University and The Hong Kong University of Science and Technology, respectively. Mr. Chen joined the Group since April 2018 and is currently the Chief Financial Officer of the Company. Mr. Chen is responsible for the overall financial management of the Group.

As at the date of this announcement, Mr. Chen does not (i) have any relationship with any other Directors, senior management, substantial or controlling shareholders of the Company; (ii) have any interest in the shares of the Company within the meaning of Part XV of the SFO; and (iii) hold any directorship in other listed public companies in the three years preceding the date of this announcement or any position in the Company or other members of the Group.

Mr. Chen has entered into a service contract with the Company for a term of three years with effect from his date of appointment, with the provision that either party may terminate such service contract at any time by giving at least three months' notice in writing. Mr. Chen is entitled to a remuneration package comprising a fixed director's salary of HK\$1,200,000 per annum, with bonus payable at the discretion of the Board and is eligible for participating in the share option scheme of the Company. The remuneration package of Mr. Chen was determined by reference to his duties and responsibilities, experience, performance and market conditions. The director's salary for Mr. Chen has been approved by the Board and the remuneration committee of the Company and will be reviewed by the Board and the remuneration committee of the Company on an annual basis. In accordance with the Company's articles of association, Mr. Chen's appointment as executive Director is subject to retirement by rotation and eligible for re-election at the Company's annual general meetings.

Saved as disclosed above, there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with Mr. Chen's appointment and there is no other information to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT COMMITTEE, REMUNERATION COMMITTEE AND NOMINATION COMMITTEE

The Board is pleased to announce that Mr. Yeung has been appointed as an independent non-executive Director and a member of each of the audit committee, remuneration committee and nomination committee of the Company with effect from 6 May 2022.

Mr. Yeung

Mr. Yeung Yat Chuen, aged 39, has over 17 years of experience in corporate finance and listed companies management. Prior to joining the Group, he has been the chief financial officer of Changyou Alliance Group Limited (a company listed on the Main Board of the Stock Exchange) (Stock code: 1039) since November 2020. Mr. Yeung was the chief financial officer of a private Hong Kong company where he was in charge of pre-IPO group restructuring and fundraising for the period from June 2019 to November 2020. He was the financial controller of Creation Chance Limited, a wholly-owned subsidiary of the Company for the period from December 2018 to June 2019, where he was mainly in charge of monitoring financial and development of its Hong Kong business. For the period from September 2014 to August 2018, he was the chief financial officer of PPS International (Holdings) Limited (a company listed on the GEM of the Stock Exchange) (stock code: 8201) ("PPS"), and was further appointed as an executive director of PPS during the period from February 2018 to July 2018, where he was responsible for the diversification of the group's business and establishment of the PRC branch. Mr. Yeung was an independent non-executive director of North Mining Shares Company Limited (a company listed on the Main Board of the Stock Exchange) (stock code: 433) for the period from July 2019 to June 2020. From November 2005 to September 2014, Mr. Yeung was engaged by several corporate finance companies, where he was responsible for several IPO projects and acted as the financial adviser, independent financial adviser and compliance advisers to a large number of listed companies. Mr. Yeung is currently an independent non-executive director of MIE Holdings Corporation (a company listed on the Main Board of the Stock Exchange) (Stock code: 1555).

As at the date of this announcement, Mr. Yeung does not (i) have any relationship with any other Directors, senior management, substantial or controlling shareholders of the Company; (ii) have any interest in the shares of the Company within the meaning of Part XV of the SFO; and (iii) hold any directorship in other listed public companies in the three years preceding the date of this announcement or any position in the Company or other members of the Group.

Mr. Yeung has confirmed that he meets the independence criteria pursuant to Rule 3.13 of the Listing Rules.

Mr. Yeung has entered into a service contract with the Company for a term of three years with effect from his date of appointment, with the provision that either party may terminate such service contract at any time by giving at least three months' notice in writing. Mr. Yeung is entitled to a remuneration package comprising a fixed director's fee of HK\$240,000 per annum and is eligible for participating in the share option scheme of the Company. The remuneration package of Mr. Yeung was determined by reference to his duties and responsibilities, experience, performance and market conditions. The director's fee for Mr. Yeung has been approved by the Board and the remuneration committee of the Company and will be reviewed by the Board and the remuneration committee of the Company on an annual basis. In accordance with the Company's articles of association, Mr. Yeung's appointment as independent non-executive Director is subject to retirement by rotation and eligible for re-election at the Company's annual general meetings.

Saved as disclosed above, there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with Mr. Yeung's appointment, and there is no other information to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to express its warmest welcome to Mr. Lam, Mr. Chen and Mr. Yeung.

By order of the Board
Shunten International (Holdings) Limited
Wang Xihua
Executive Director

Hong Kong, 6 May 2022

As at the date of this announcement, the executive Directors are Mr. WANG Xihua, Mr. LAI Wei Lam, William, Mr. CHEUNG Siu Fai, Mr. LAM Wai Tong and Mr. CHEN Man Lung; and the independent non-executive Directors are Mr. LEUNG Winson Kwan Yau, Mr. TAM Kin Yip, Mr. LEUNG Man Loon, Ms. SO Tsz Kwan and Mr. YEUNG Yat Chuen.