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Shunten International (Holdings) Limited

順騰國際(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 932)

VOLUNTARY ANNOUNCEMENT STRATEGIC COOPERATION FRAMEWORK AGREEMENT

This announcement is made by Shunten International (Holdings) Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) on a voluntary basis to update its shareholders and potential investors on its latest business development.

STRATEGIC COOPERATION FRAMEWORK AGREEMENT

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that the Company entered into a strategic cooperation framework agreement (the “**Strategic Cooperation Framework Agreement**”) with 深圳宅小白信息科技有限公司 (“**深圳宅小白**”) on 25 January 2022 (after trading hours) in relation to the potential business cooperation between the Company and 深圳宅小白 (the “**Potential Strategic Cooperation**”) subject to the terms and conditions of the definitive and legally-binding agreement(s) (the “**Formal Agreement(s)**”). The Strategic Cooperation Framework Agreement shall be valid for two years from the date of the Strategic Cooperation Framework Agreement.

Pursuant to the Strategic Cooperation Framework Agreement, the parties intend to strategically cooperate in relation to build a universal health online e-commerce service platform and property channel service in the Mainland China via the e-commerce online property channel service platform operated by 深圳宅小白 by jointly establishing a new company in the Mainland China.

To the best of the Directors' information, knowledge and belief, having made all reasonable enquiries, 深圳宅小白 and its ultimate beneficial owner(s) are third parties independent of and not connected with the Company and its connected persons (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules")) as at the date of this announcement.

INFORMATION ON 深圳宅小白

深圳宅小白 is a company established in the People's Republic of China with limited liability and principally engaged in operating high-quality technological property management and rental service platform by making use of artificial intelligence, cloud computing and Internet of Things.

REASONS FOR ENTERING INTO THE STRATEGIC COOPERATION FRAMEWORK AGREEMENT

The Group is principally engaged in the formulating, marketing, sale and distribution of health and beauty supplements and products in Hong Kong and the Mainland China, as well as the provision of e-commerce promotion business.

It has been the business strategy of the Group to consider promising business and investment opportunities from time to time in order to increase the value of the Company. The Group is expected to benefit through the combination of its experience in retail and e-commerce businesses together with 深圳宅小白's expertise in high-quality technological platform to establish universal health online property management service and community service channel through online e-commerce service platform to promote the Group's health and beauty supplements and products in the Mainland China.

The Directors consider that the entering into the Strategic Cooperation Framework Agreement will help to expand and promote the growth of the Group's existing businesses of manufacturing and retailing healthcare products in the Mainland China. The Potential Strategic Cooperation is also expected to expand the sales channels of the Group in Mainland China, which is therefore expected to increase the Group's profitability and bring long term value to the Group.

GENERAL

The Strategic Cooperation Framework Agreement merely provides a strategic cooperation framework between the Group and 深圳宅小白. The terms of cooperation contemplated under the Strategic Cooperation Framework Agreement are subject to the terms of any definitive agreements which the Group and 深圳宅小白 may subsequently enter into from time to time. As at the date of this announcement, the Group and 深圳宅小白 have not entered into any Formal Agreement in relation to any specific strategic cooperation projects. If any transaction contemplated under the Strategic Cooperation Framework Agreement constitutes a notifiable transaction for the Company under the Listing Rules, further announcement(s) will be made by the Company as and when appropriate.

The Strategic Cooperation Framework Agreement may or may not lead to the entering into and/or completion of any Formal Agreement(s) and the Potential Strategic Cooperation may or may not materialise. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Shunten International (Holdings) Limited
Wang Xihua
Executive Director

Hong Kong, 25 January 2022

As at the date of this announcement, the executive Directors are Mr. WANG Xihua, Mr. LAI Wei Lam, William and Mr. CHEUNG Siu Fai; and the independent non-executive Directors are Mr. LEUNG Winson Kwan Yau, Mr. TAM Kin Yip, Mr. LEUNG Man Loon and Ms. SO Tsz Kwan.