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## **Shunten International (Holdings) Limited**

**順騰國際(控股)有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 932)**

### **APPOINTMENT OF EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT COMMITTEE, REMUNERATION COMMITTEE AND NOMINATION COMMITTEE**

The board (the “**Board**”) of directors (the “**Directors**”) of Shunten International (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce the following Directors have been appointed with effect from 24 January 2022:

- (i) Mr. Cheung Siu Fai (“**Mr. Cheung**”) has been appointed as an executive Director of the Company; and
- (ii) Ms. So Tsz Kwan (“**Ms. So**”) has been appointed as an independent non-executive Director and a member of each of the audit committee, remuneration committee and nomination committee of the Company.

### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board is pleased to announce that Mr. Cheung has been appointed as an executive Director of the Company with effect from 24 January 2022.

## Mr. Cheung

Mr. Cheung Siu Fai, aged 51, holds a Master Degree in Business Administration from The Chinese University of Hong Kong and a Bachelor Degree in Electronic Engineering from The Hong Kong Polytechnic University. Mr. Cheung founded Hammer Capital Group Limited in 2013. Prior to founding Hammer Capital Group Limited, he was the Director in Capital Markets of Merrill Lynch (Asia Pacific) Limited (“**Merrill Lynch**”). Prior to his position at Merrill Lynch, Mr. Cheung was the Head of Strategic Equity Solutions of Asia Pacific of Citigroup Global Markets Asia Limited. Mr. Cheung had also held key positions in various major investment banks in Asia Pacific such as Calyon Corporate & Investment Bank (presently known as Crédit Agricole Corporate & Investment Bank) and Jardine Fleming Holdings Limited (a member of JPMorgan Chase & Co.).

Mr. Cheung was an executive director of Asia Coal Limited (“**Asia Coal**”) between 15 May 2014 and 18 June 2019, the shares of Asia Coal were delisted from the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) on 18 June 2019. Mr. Cheung was also an executive director of CT Environmental Group Limited (“**CTEG**”) between 3 August 2020 and 10 November 2020 and was appointed as an executive director again and the chief executive officer of CTEG between 19 April 2021 and 19 January 2022, and the shares of CTEG was delisted from the Main Board of the Stock Exchange with effect from 10 September 2021. He is currently the chairman and executive director of Great Wall Terroir Holdings Limited (stock code: 524), the shares of which are listed on the Main Board of the Stock Exchange.

Mr. Cheung has confirmed that, as at the date of this announcement, he is interested in 736,194,000 shares of the Company, of which he is (i) the beneficial owner of 12,952,000 shares of the Company and (ii) deemed to be interested in 723,242,000 shares of the Company through Hammer Capital Private Investments Limited, an entity controlled by him having a security interest in the shares of the Company.

Saved as disclosed above, as at the date of this announcement, Mr. Cheung does not (i) have any relationship with any other Directors, senior management, substantial or controlling shareholders of the Company; (ii) have any other interest in the shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (the “**SFO**”); and (iii) hold any directorship in other listed public companies in the three years preceding the date of this announcement or any position in the Company or other members of the Group.

Mr. Cheung has entered into a service contract with the Company for a term of three years with effect from his date of appointment, with the provision that either party may terminate such service contract at any time by giving at least one months’ notice in writing. Mr. Cheung is entitled to a remuneration package comprising a fixed director’s salary of HK\$1,200,000 per annum, with bonus payable at the discretion of the Board and is eligible for participating in the share option scheme of the Company. The remuneration package of Mr. Cheung was determined by reference to his duties and responsibilities, experience, performance and market conditions. The director’s salary for Mr. Cheung has been approved by the Board

and the remuneration committee of the Company and will be reviewed by the Board and the remuneration committee of the Company on an annual basis. In accordance with the Company's articles of association, Mr. Cheung's appointment as executive Director is subject to retirement by rotation and eligible for re-election at the Company's annual general meetings.

Saved as disclosed above, there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with Mr. Cheung's appointment, and there is no other information to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities of the Stock Exchange (the "**Listing Rules**").

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT COMMITTEE, REMUNERATION COMMITTEE AND NOMINATION COMMITTEE**

The Board is pleased to announce that Ms. So has been appointed as an independent non-executive Director and a member of each of the audit committee, remuneration committee and nomination committee of the Company with effect from 24 January 2022.

#### **Ms. So**

Ms. So Tsz Kwan, aged 39, has 17 years of experience in audit and investment management. Since 2018, Ms. So has been serving as a vice president at Ruima Hong Kong Limited ("**Ruima**"), which provides customized structured financing and corporate solutions to clients. Prior to joining Ruima, Ms. So worked at NWS Infrastructure Management (HK) Limited, a subsidiary of NWS Holdings Limited (a company listed on the Main Board of the Stock Exchange) (stock code: 659), from 2011 to 2018 as a manager, who is responsible for project management of the water sector. She had also previously worked at Grant Thornton and PricewaterhouseCoopers for over 6 years. Ms. So was graduated from the Hong Kong Baptist University with a Bachelor's Degree in Business Administration (Accounting) in 2004 and has been a member of the Hong Kong Institute of Certified Public Accountants since 2010. Ms. So is currently an independent non-executive director of MIE Holdings Corporation (stock code: 1555).

As at the date of this announcement, Ms. So does not (i) have any relationship with any other Directors, senior management, substantial or controlling shareholders of the Company; (ii) have any interest in the shares of the Company within the meaning of Part XV of the SFO; and (iii) hold any directorship in other listed public companies in the three years preceding the date of this announcement or any position in the Company or other members of the Group.

Ms. So has confirmed that she meets the independence criteria pursuant to Rule 3.13 of the Listing Rules.

Ms. So has entered into a service contract with the Company for a term of three years with effect from her date of appointment, with the provision that either party may terminate such service contract at any time by giving at least one months' notice in writing. Ms. So is entitled to a remuneration package comprising a fixed director's fee of HK\$240,000 per annum and is eligible for participating in the share option scheme of the Company. The remuneration package of Ms. So was determined by reference to her duties and responsibilities, experience, performance and market conditions. The director's fee for Ms. So has been approved by the Board and the remuneration committee of the Company and will be reviewed by the Board and the remuneration committee of the Company on an annual basis. In accordance with the Company's articles of association, Ms. So's appointment as independent non-executive Director is subject to retirement by rotation and eligible for re-election at the Company's annual general meetings.

Saved as disclosed above, there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with Ms. So's appointment, and there is no other information to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to express its warmest welcome to Mr. Cheung and Ms. So.

By order of the Board  
**Shunten International (Holdings) Limited**  
**Wang Xihua**  
*Executive Director*

Hong Kong, 24 January 2022

*As at the date of this announcement, the executive Directors are Mr. WANG Xihua, Mr. LAI Wei Lam, William and Mr. CHEUNG Siu Fai; and the independent non-executive Directors are Mr. LEUNG Winson Kwan Yau, Mr. TAM Kin Yip, Mr. LEUNG Man Loon and Ms. SO Tsz Kwan.*