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Shunten International (Holdings) Limited

順騰國際(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 932)

COMPLETION OF DISPOSAL OF 69.75% ISSUED SHARE CAPITAL OF A SUBSIDIARY

Reference is made to the announcement of the Company dated 26 June 2020 in relation to the Disposal (the “**Announcement**”). Capitalised terms used herein, unless the context requires otherwise, shall bear the same meanings as defined in the **Announcement**.

The Board is pleased to announce that Completion took place on 30 June 2020 in accordance with the terms of the Agreement.

After Completion, the Company ceased to have any interests in the Target Company. As such, the Target Company ceased to be a subsidiary of the Company and its financial results will also be deconsolidated from the consolidated accounts of the Company.

By Order of the Board
Shunten International (Holdings) Limited
Wang Xihua
Executive Director

Hong Kong, 30 June 2020

As at the date of this announcement, the executive Directors are Mr. WANG Xihua and Mr. LAI Wei Lam, William; and the independent non-executive Directors are Mr. LEUNG Winson Kwan Yau, Mr. TAM Kin Yip and Mr. LEUNG Man Loon.