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## **SHUN TAK HOLDINGS LIMITED**

**信德集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 242)**

**Website: <http://www.shuntakgroup.com>**

### **VOLUNTARY ANNOUNCEMENT**

This announcement is made by Shun Tak Holdings Limited (the “**Company**”) on a voluntary basis.

The board of directors (the “**Board**”) of the Company is pleased to announce that on 21 October 2024, Shun Tak AJ Hackett Skypark Holdings Limited (an indirect non wholly-owned subsidiary of the Company) (“**STAHS**”) has received a letter of award from Ocean Park Corporation (the “**Letter of Award**”), confirming that it has accepted the tender submitted by STAHS in relation to the development and operation of a new adventure zone at the Ocean Park (the “**Project**”). The Company intends to cooperate with the AJ Hackett group for pursuing the Project through STAHS. For the purpose of proceeding with the Project, STAHS shall comply with the requirements set out in the Letter of Award, which includes, among other things, entering into a development and operating agreement and a sub-lease (the “**Agreements**”) with Ocean Park Corporation within 30 calendar days of the Letter of Award.

**The Letter of Award does not constitute a binding contract until the Agreements are executed and delivered to Ocean Park Corporation in accordance with the requirements under the Letter of Award. Accordingly, the Project is subject to, among other things, the execution of the Agreements by the relevant parties and may or may not proceed.**

## **Reasons for and benefits of the Project**

The Company and its subsidiaries (the “**Group**”) are engaged in a number of business activities including property development, investment and management, hospitality, transportation and investments. In recent years, the Group has been making continuous efforts in seeking new business opportunities in cultural tourism projects and developing the strategy of “Tourism+” to foster growth in its hospitality businesses.

Leveraging on Ocean Park’s iconic brand and long-lasting popularity as a premier tourist destination in Hong Kong, the participation in the Project is expected to further diversify the Company’s business portfolio, creating synergies and growth to its operations and potentially bringing long-term financial returns to the shareholders of the Company.

## **General information on the parties**

STAHS is a company incorporated in Hong Kong with limited liability, which is a non wholly-owned subsidiary of the Company held together with its joint venture partner, a company of the AJ Hackett group.

Ocean Park Corporation is a statutory corporation established under Hong Kong ordinance, and is primarily engaged in the operation of Ocean Park, a popular and renowned tourist and amusement park in Hong Kong.

**The Company will make necessary announcement(s) in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited as required in relation to the Project. Shareholders of the Company and investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**SHUN TAK HOLDINGS LIMITED**  
Angela Tsang  
*Company Secretary*

Hong Kong, 21 October 2024

*As at the date of this announcement, the executive directors of the Company are Ms. Pansy Ho, Ms. Daisy Ho, Ms. Maisy Ho, Mr. David Shum and Mr. Rogier Verhoeven; and the independent non-executive directors are Mr. Norman Ho, Mr. Charles Ho, Mr. Michael Wu and Mr. Kevin Yip.*