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**信德集團**



SHUN TAK HOLDINGS

**SHUN TAK HOLDINGS LIMITED**

**信德集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 242)**

**Website: <http://www.shuntakgroup.com>**

**DELAY IN DESPATCH OF CIRCULAR IN RELATION TO  
DISCLOSEABLE AND CONNECTED TRANSACTION  
AND APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER**

Reference is made to the announcement of Shun Tak Holdings Limited (the “**Company**”) dated 1 November 2016 in relation to, among others, the Proposed Transfer which constitutes a discloseable and connected transaction of the Company under the Listing Rules (the “**Discloseable and Connected Announcement**”). Terms used in this announcement shall have the same meanings as defined in the Discloseable and Connected Announcement unless the context requires otherwise.

The Board wishes to update the Shareholders that the Company has appointed Optima Capital Limited, a licensed corporation to carry out type 1 (dealing in securities), type 4 (advising on securities) and type 6 (advising on corporate finance) regulated activities as defined under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as the independent financial adviser to advise the Independent Board Committee and the Independent Shareholders in respect of the Agreement (including the Proposed Transfer, the payment of the Pro-rata Consideration and the Possible Revocation) and the Specific Mandate.

As stated in the Discloseable and Connected Announcement, a circular containing, among other things, (i) further information on the Agreement (including the Proposed Transfer, the payment of the Pro-rata Consideration and the Possible Revocation) and the Specific Mandate; (ii) the recommendation of the Independent Board Committee; (iii) the recommendation and advice of the independent financial adviser to the Independent Board Committee and the Independent Shareholders; and (iv) the notice of the General Meeting, and form of proxy are expected to be despatched to the Shareholders on or before 22 November 2016.

The Board wishes to announce that as additional time is needed to finalise certain information in the circular, it is expected that the despatch of the circular will be postponed to a date falling on or before 6 December 2016.

By order of the Board  
**SHUN TAK HOLDINGS LIMITED**  
**Angela Tsang**  
*Company Secretary*

Hong Kong, 22 November 2016

*As at the date of this announcement, the executive Directors of the Company are Dr. Stanley Ho, Ms. Pansy Ho, Ms. Daisy Ho, Ms. Maisy Ho, Mr. David Shum and Mr. Rogier Verhoeven; the non-executive Director is Mrs. Louise Mok; and the independent non-executive Directors are Mr. Norman Ho, Mr. Charles Ho, Mr. Michael Ng and Mr. Kevin Yip.*