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信德集團



SHUN TAK HOLDINGS

SHUN TAK HOLDINGS LIMITED

信德集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 242)

Website: <http://www.shuntakgroup.com>

VOLUNTARY ANNOUNCEMENT

The Company announced on 25 August 2015 that, the Board had resolved not to further invest in the business of Jetstar Hong Kong and proposed to terminate its establishment and proceed with its winding-up.

The Company does not consider that the winding-up of Jetstar Hong Kong would have any significant adverse impact on the financial and operational position of the Group.

Reference is made to the announcements of the Company dated 5 June 2013, 26 September 2014 and 26 June 2015 in relation to Jetstar Hong Kong (altogether the “**Announcements**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless otherwise stated.

On 25 June 2015, Jetstar Hong Kong received the decision of ATLA that Jetstar Hong Kong does not have its principal place of business in Hong Kong and hence ATLA refused its application for the licence to operate scheduled air services. After reviewing ATLA’s decision and having contemplated potential course of actions, on 25 August 2015, the Board had resolved not to further invest in the business of Jetstar Hong Kong and proposed to terminate its establishment and proceed with its winding-up. The Company will further discuss this matter with the other two shareholders of Jetstar Hong Kong.

The Company does not consider that the winding-up of Jetstar Hong Kong would have any significant adverse impact on the financial and operational position of the Group.

By order of the Board
SHUN TAK HOLDINGS LIMITED
Angela Tsang
Company Secretary

Hong Kong, 25 August 2015

As at the date of this announcement, the executive Directors are Dr. Stanley Ho, Ms. Pansy Ho, Ms. Daisy Ho, Ms. Maisy Ho, Mr. David Shum and Mr. Rogier Verhoeven; the non-executive Director is Mrs. Louise Mok; and the independent non-executive Directors are Mr. Norman Ho, Mr. Charles Ho and Mr. Michael Ng.