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## **SHUN TAK HOLDINGS LIMITED**

**信德集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 242)**

**Website: <http://www.shuntakgroup.com>**

### **PASSING AWAY OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of Shun Tak Holdings Limited (the “**Company**”) announces with deep regret that Sir Rogerio Hyndman Lobo (“**Sir Roger Lobo**”), an independent non-executive director of the Company, chairman of the remuneration committee and a member of the audit committee and of the nomination committee of the Company, passed away on 18 April 2015.

The late Sir Roger Lobo joined the Board as an independent non-executive director since 1994. The Board would like to express its sincere appreciation to the late Sir Roger Lobo for his valuable contribution to the Company during his term of service. The Board and the staff express the deepest sorrow for the passing of Sir Roger Lobo and convey their sincere condolence to his family.

Following the departure of Sir Roger Lobo, the Company has three independent non-executive directors on the Board and the number of independent non-executive directors cannot represent at least one-third of the Board, as required under Rule 3.10A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). The chairman position of remuneration committee has vacated and the number of independent non-executive directors of the remuneration and nomination committees of the Company have fallen below majority required under Rule 3.25 and code provision A.5.1 as set out in Appendix 14 of the Listing Rules respectively.

The Company will identify suitable candidate to fill the vacancy of an independent non-executive director and chairman and/or a member of the remuneration and nomination committees of the Company in order to fulfill the requirements under Rules 3.10A, 3.25 and code provision A.5.1 as set out in Appendix 14 of the Listing Rules as soon as practicable. Further announcement will be made by the Company upon fulfillment of the aforesaid requirements.

By order of the Board  
**SHUN TAK HOLDINGS LIMITED**  
**Pansy Ho**  
*Managing Director*

Hong Kong, 21 April 2015

*As at the date of this announcement, the executive directors of the Company are Dr. Stanley Ho, Ms. Pansy Ho, Ms. Daisy Ho, Ms. Maisy Ho, Mr. David Shum and Mr. Rogier Verhoeven; the non-executive directors are Dato' Dr. Cheng Yu Tung and Mrs. Louise Mok; and the independent non-executive directors are Mr. Norman Ho, Mr. Charles Ho and Mr. Michael Ng.*