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SHUN TAK HOLDINGS LIMITED

信德集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 242)

Website: <http://www.shuntakgroup.com>

**RIGHTS ISSUE OF 814,603,832 RIGHTS SHARES
AT THE SUBSCRIPTION PRICE OF HK\$2.02 EACH
ON THE BASIS OF 3 RIGHTS SHARES
FOR EVERY 8 EXISTING SHARES
HELD ON THE RECORD DATE**

FURTHER REVISION TO THE EXPECTED TIMETABLE

Sole Global Coordinator and Sole Bookrunner of the Rights Issue



Joint Underwriters of the Rights Issue



**PLATINUM
Securities**

**MEGAPROSPER
INVESTMENTS
LIMITED**

Reference is made to the announcement of Shun Tak Holdings Limited (the “**Company**”) dated 1 March 2012 in relation to, among others, the revised timetable of the Rights Issue (the “**Announcement**”). Unless otherwise defined in this announcement, capitalised terms used herein shall have the same meaning as those defined in the Announcement.

As mentioned in the Announcement, the Board noted certain unusual patterns of excess applications and has reasons to believe that certain applications may have been made with the intention to abuse the mechanism whereby preference would have been given to applications for topping up odd-lot holdings. Furthermore, the Board also noted the recent news reports about the potential abuse schemes in the market.

With a view to devising a fair and equitable basis of allocation and in light of the substantial number of excess applications which appear to have been made with an intention to abuse such odd-lot top-up mechanism, the Board requires additional time to determine the final allocation basis for the excess Rights Shares and to arrange for the re-printing and despatch of share certificates and refund cheques. As a result, the expected timetable for the Rights Issue will be further revised as follows:

Announcement of results of the Rights Issue
with details on the final allocation of the
excess Rights Shares to be published on the
respective websites of the Stock Exchange and
the Company onThursday, 8 March 2012

Certificates for the Rights Shares expected to be
despatched onFriday, 9 March 2012

Refund cheques in respect of wholly or partially
unsuccessful applications for excess Rights Shares
expected to be posted onFriday, 9 March 2012

Commencement of dealings in fully-paid
Rights Shares9:00 a.m. on Monday, 12 March 2012

Note:

1. All references to times and dates refer to Hong Kong local times and dates.

Dates or deadlines specified above are indicative only and may be varied by agreement between the Company and the Sole Global Coordinator. In the event that any special circumstances arise, the Board may further extend, or make adjustment to, the timetable if it considers appropriate. The Company will notify its Shareholders by way of announcement(s) of any further change to the expected timetable as and when appropriate.

Shareholders and potential investors are advised to exercise caution when dealing in the Shares and, if they are in any doubt about their position, they should consult their professional adviser(s).

By order of the Board
Shun Tak Holdings Limited
Angela Tsang
Company Secretary

Hong Kong, 6 March 2012

As at the date of this announcement, the executive directors of the Company are Dr. Stanley Ho, Ms. Pansy Ho, Ms. Daisy Ho, Ms. Maisy Ho, Mr. David Shum and Mr. Rogier Verhoeven; the non-executive directors are Dato' Dr. Cheng Yu Tung, Mrs. Louise Mok and Mr. Michael Ng; and the independent non-executive directors are Sir Roger Lobo, Mr. Norman Ho and Mr. Charles Ho.