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SHUN TAK HOLDINGS LIMITED

信德集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 242)

Website: <http://www.shuntakgroup.com>

**PROPOSED RIGHTS ISSUE OF RIGHTS SHARES
ON THE BASIS OF 3 RIGHTS SHARES
FOR EVERY 8 EXISTING SHARES
HELD ON THE RECORD DATE
DESPATCH OF PROSPECTUS**

AND

REVISED EXPECTED TIMETABLE OF THE RIGHTS ISSUE

DESPATCH OF PROSPECTUS

The Board is pleased to announce that the Prospectus containing, among other things, details of the proposed Rights Issue, has been despatched to the Qualifying Shareholders in the manner as described in the Prospectus on 13 February 2012.

REVISED EXPECTED TIMETABLE OF THE RIGHTS ISSUE

The revised expected timetable of the Rights Issue is set out in this announcement.

Reference is made to the announcements of Shun Tak Holdings Limited (the “**Company**”) dated 19 January 2012 (the “**Announcement**”) and 2 February 2012 in relation to the proposed rights issue of the Company. Unless otherwise defined in this announcement, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

DESPATCH OF PROSPECTUS

The Board is pleased to announce that the Prospectus containing, among other things, details of the proposed Rights Issue, has been despatched to the Qualifying Shareholders in the manner as described in the Prospectus on 13 February 2012.

REVISED EXPECTED TIMETABLE OF THE RIGHTS ISSUE

As set out in the Prospectus, the expected date of commencement of dealings in fully-paid Rights Shares has been changed from Wednesday, 7 March 2012 to Tuesday, 6 March 2012. The expected timetable of the Rights Issue, as revised, is set out below:

First day for dealings in nil-paid Rights SharesWednesday, 15 February 2012

Latest time for splitting of nil-paid

Rights Shares4:30 p.m. on Friday, 17 February 2012

Last day for dealings in nil-paid Rights SharesWednesday, 22 February 2012

Latest time for acceptance of, and payment for,
the Rights Shares and application and

payment for excess Rights Shares4:00 p.m. on Monday, 27 February 2012

Rights Issue expected to become

unconditional4:00 p.m. on Thursday, 1 March 2012

Announcement of results of the Rights Issue to be published on the respective websites of the Stock Exchange and the Company on or before.....Friday, 2 March 2012

Certificates for the Rights Shares expected to be despatched on or aroundMonday, 5 March 2012

Refund cheques in respect of wholly or partially unsuccessful applications for excess Rights Shares expected to be posted on or aroundMonday, 5 March 2012

Commencement of dealings in fully-paid Rights Shares9:00 a.m. on Tuesday, 6 March 2012

Notes:

1. All references to times and dates refer to Hong Kong local times and dates.
2. **Effect of bad weather on the latest time for acceptance of and payment for the Rights Shares and for application and payment for excess Rights Shares:**

The latest time for acceptance of and payment for the Rights Shares and for application and payment for the excess Rights Shares will not take effect if there is a tropical cyclone warning signal number 8 or above or a “black” rainstorm warning is in force in Hong Kong between 12:00 noon and 4:00 p.m. on the Latest Acceptance Date. In such event, the latest time for acceptance of and payment for the Rights Shares and for application and payment for the excess Rights Shares will be rescheduled to 4:00 p.m. on the following business day which is a weekday (other than Saturday) on which banks generally are open for business in Hong Kong and which does not have either of those warnings in force at any time between 12:00 noon and 4:00 p.m..

3. If the latest time for acceptance of and payment for the Rights Shares and for application and payment for the excess Rights Shares does not take place on the Latest Acceptance Date, the dates mentioned above may be affected. The Company will notify Shareholders by way of announcement(s) of any change to the expected timetable as soon as practicable.

Dates or deadlines specified above are indicative only and may be varied by agreement between the Company and the Sole Global Coordinator. In the event that any special circumstances arise, the Board may extend, or make adjustment to, the timetable if it considers appropriate. The Company will notify Shareholders by way of announcement(s) of any change to the expected timetable as and when appropriate.

Shareholders and potential investors are advised to exercise caution when dealing in the Shares and, if they are in any doubt about their position, they should consult their professional adviser(s). Any Shareholder or other persons dealing in the Shares or in the nil-paid Rights Shares up to the date on which all the conditions to which the Rights Issue is subject are fulfilled (and the date on which the Sole Global Coordinator's right of termination of the Underwriting Agreement ceases) will accordingly bear the risk that the Rights Issue may not become unconditional or may not proceed.

By order of the Board
SHUN TAK HOLDINGS LIMITED
Angela Tsang
Company Secretary

Hong Kong, 13 February 2012

As at the date of this announcement, the executive directors of the Company are Dr. Stanley Ho, Ms. Pansy Ho, Ms. Daisy Ho, Ms. Maisy Ho and Mr. David Shum; the non-executive directors are Dato' Dr. Cheng Yu Tung, Mrs. Louise Mok and Mr. Michael Ng; and the independent non-executive directors are Sir Roger Lobo, Mr. Norman Ho and Mr. Charles Ho.