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## SHUN TAK HOLDINGS LIMITED

信德集團有限公司

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 242)**

**Website: <http://www.shuntakgroup.com>**

### VOLUNTARY ANNOUNCEMENT

This announcement is made by Shun Tak Holdings Limited (the “**Company**”) on a voluntary basis.

The board of directors (the “**Board**”) of the Company has been informed that on 21 July 2011, Ms. Ho Chiu King, Pansy (“**Ms. Pansy Ho**”), the Managing Director and an executive director of the Company (“**Director**”) acquired at market price (through her wholly-owned company) 36,285,523 shares of the Company from Dr. Ho Hung Sun, Stanley (“**Dr. Ho**”), the Group Executive Chairman and an executive Director (the “**Share Transfer**”).

After the Share Transfer, the shareholding interest of Ms. Pansy Ho in the Company increased from approximately 11.00% to 12.67%.

The Company confirms that subsequent to the Share Transfer, Dr. Ho remains as the Group Executive Chairman and will continue to lead the Board of which he will remain as an executive Director. Ms. Pansy Ho, as Managing Director, will continue to be responsible for the overall performance of the Company and its subsidiaries. The Company is of the view that the Share Transfer has no effect on the overall ownership of Dr. Ho’s family interests in the Company where Dr. Ho remains as the leader and will not have any impact on any aspect of the affairs of the Company.

By Order of the Board  
**SHUN TAK HOLDINGS LIMITED**  
**Angela Tsang**  
*Company Secretary*

Hong Kong, 25 July 2011

*As at the date of this announcement, the executive Directors are Dr. Stanley Ho, Ms. Pansy Ho, Ms. Daisy Ho, Ms. Maisey Ho and Mr. David Shum; the non-executive Directors are Dato’ Dr. Cheng Yu Tung, Mrs. Louise Mok and Mr. Michael Ng; and the independent non-executive Directors are Sir Roger Lobo, Mr. Norman Ho and Mr. Charles Ho.*