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SHUN TAK HOLDINGS LIMITED

信德集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 242)

Website: <http://www.shuntakgroup.com>

CLARIFICATION ANNOUNCEMENT GRANT OF SHARE OPTIONS

Reference is made to the announcement of the Company dated 28 March 2011 in relation to the grant of Share Options (the “**Announcement**”).

The Board would like to clarify that there was a mistake as to the date of grant of the Share Options. The grant date of the Share Options was incorrectly stated as 28 March 2011 in the Announcement and in fact should be 29 March 2011 (“**Date of Grant**”).

The commencement date of the validity period of Share Options is correspondingly changed to 29 March 2011 with the expiry date remaining as 27 March 2021. Subscription price remained unchanged at HK\$4.37 per Share Option. Closing price of Shares on the Date of Grant is HK\$4.26 per Share.

Other terms and conditions of the Share Options shall remain unchanged as disclosed in the Announcement. Unless otherwise specified, capitalized terms used herein shall have the same meaning as defined in the Announcement.

By order of the Board
SHUN TAK HOLDINGS LIMITED
Angela Tsang
Company Secretary

Hong Kong, 31 March 2011

As at the date of this announcement, the executive Directors are Dr. Stanley Ho, Ms. Pansy Ho, Ms. Daisy Ho, Ms. Maisy Ho and Mr. David Shum; the non-executive Directors are Dato’ Dr. Cheng Yu Tung, Mrs. Louise Mok and Mr. Michael Ng; and the independent non-executive Directors are Sir Roger Lobo, Mr. Norman Ho and Mr. Charles Ho.