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**SHUN TAK HOLDINGS LIMITED**

**信德集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 242)**

**Website: <http://www.shuntakgroup.com>**

## **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of Shun Tak Holdings Limited (the “**Company**”) announces that on 28 March 2011, a total of 5,000,000 share options (the “**Share Options**”) to subscribe for shares of HK\$0.25 each in the capital of the Company (the “**Shares**”) were granted by the Company under its share option scheme adopted on 31 May 2002 to the following directors of the Company (the “**Grantees**”), subject to their acceptance of the Share Options, with details as follows:

Date of Grant	: 28 March 2011
Name of Grantees	: Dato’ Dr. Cheng Yu Tung, Non-Executive Director Mrs. Mok Ho Yuen Wing, Louise, Non-Executive Director Sir Roger Lobo, Independent Non-Executive Director Mr. Ho Hau Chong, Norman, Independent Non-Executive Director Mr. Ho Tsu Kwok, Charles, Independent Non-Executive Director
Number of Share Options granted to each of the Grantees	: 1,000,000 Share Options
Subscription price of Share Options granted	: HK\$4.37 per Share Option
Closing price of Shares on the Date of Grant	: HK\$4.37 per Share
Validity period of Share Options	: Ten years from 28 March 2011 to 27 March 2021

Vesting date of Share Options : The Share Options are fully vested on the Date of Grant.

By order of the Board  
**SHUN TAK HOLDINGS LIMITED**  
**Angela Tsang**  
*Company Secretary*

Hong Kong, 28 March 2011

*As at the date of this announcement, the executive Directors are Dr. Stanley Ho, Ms. Pansy Ho, Ms. Daisy Ho, Ms. Maisy Ho and Mr. David Shum; the non-executive Directors are Dato' Dr. Cheng Yu Tung, Mrs. Louise Mok and Mr. Michael Ng; and the independent non-executive Directors are Sir Roger Lobo, Mr. Norman Ho and Mr. Charles Ho.*