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**SHUN TAK HOLDINGS LIMITED**

**信德集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 242)**

**Website: <http://www.shuntakgroup.com>**

**ANNOUNCEMENT**

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

Reference is made to the announcement issued by Shun Tak Holdings Limited (the “Company”) on 17 February 2011 (the “Previous Announcement”) pertaining to a writ of summons (the “Writ”) filed by Dr. Ho Hung Sun, Stanley (“Dr. Ho”), the Group Executive Chairman and an executive director of the Company, against, among others, two other executive directors of the Company, Ms. Ho Chiu King, Pansy and Ms. Ho Chiu Fung, Daisy. The board of directors (the “Board”) of the Company has been informed that the said litigation has been terminated and a Notice of Discontinuance of the Writ was filed by Dr. Ho with the Hong Kong High Court on 21 February 2011.

The Board has noted the movement in the price of the shares of the Company on 11 March 2011. Save for those disclosed in the Previous Announcement and this announcement, the Board is not aware of any reasons for such movement in the price of the shares of the Company on 11 March 2011. The Board also confirms that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Rule 13.23 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”), neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this announcement.

By Order of the Board  
**SHUN TAK HOLDINGS LIMITED**  
**Angela Tsang**  
*Company Secretary*

Hong Kong, 11 March 2011

*As at the date of this announcement, the executive directors of the Company are Dr. Stanley Ho, Ms. Pansy Ho, Ms. Daisy Ho, Ms. Maisy Ho and Mr. David Shum; the non-executive directors of the Company are Dato' Dr. Cheng Yu Tung, Mrs. Louise Mok and Mr. Michael Ng; and the independent non-executive directors of the Company are Sir Roger Lobo, Mr. Norman Ho and Mr. Charles Ho.*