



瑞安房地產  
SHUI ON LAND

**Shui On Land Limited**  
**瑞安房地產有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 272)**

27 April 2010

Dear Shareholders,

**Shui On Land Limited (the “Company”)**

**- Annual Report 2009, Circular (including Notice of Annual General Meeting) and Proxy Form**

The Annual Report 2009, the Circular dated 27 April 2010 in relation to, inter alia, the proposals for declaration of final dividend with scrip option, general mandates to issue shares and repurchase shares, amendments to the articles of association, re-election of the retiring directors and notice of annual general meeting, and the Proxy Form (collectively the “Corporate Communication”) of the Company have been prepared in English and Chinese languages and dispatched to shareholders on 27 April 2010. Please read the same published on the Company’s website at [www.shuionland.com](http://www.shuionland.com).

Please note that both the printed English and Chinese versions of the Corporate Communication will be available from the Company or the Company’s Branch Share Registrar, Computershare Hong Kong Investor Services Limited (the “Company’s Branch Share Registrar”), on request. You are entitled at any time to change your choice of language and means of receipt of all future corporate communication from the Company by giving reasonable prior notice in writing to the Company’s Branch Share Registrar at 17M Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong or by email to “[sol.ecom@shuion.com.cn](mailto:sol.ecom@shuion.com.cn)”.

Should you have any queries relating to this letter, please contact the Company’s Branch Share Registrar by calling its hotline at (852) 2862 8688 during business hours (9:00 a.m. to 6:00 p.m., Monday to Friday, excluding public holidays).

Yours faithfully,  
For and on behalf of  
**Shui On Land Limited**  
**UY Kim Lun**  
*Company Secretary*

\* For identification purposes only