



Shui On Land Limited
瑞安房地產有限公司*

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 272)

27 April 2010

Dear Shareholders,

Means of Receipt and Language Election for Corporate Communication

Pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, we are writing to seek your election in relation to the following matters regarding the corporate communication (the “Corporate Communication”) of Shui On Land Limited (the “Company”) to be dispatched in the future.

Corporate Communication means any document to be issued by the Company for your information or action, including but not limited to:

- (a) annual report;
- (b) interim report;
- (c) notice of meeting;
- (d) listing document; and
- (e) circular.

You may choose:

- (1) to read the Corporate Communication published on the Company’s website (the “Website Version”) instead of receiving printed copies; or
- (2) to receive a printed English version of the Corporate Communication only; or
- (3) to receive a printed Chinese version of the Corporate Communication only; or
- (4) to receive both the printed English and Chinese versions of the Corporate Communication.

For the purpose of environmental protection and cost saving, we recommend you to select the Website Version. Even if you have chosen the Website Version, you have the right at any time by sending reasonable prior notice in writing to the Company’s Branch Share Registrar, Computershare Hong Kong Investor Services Limited (the “Company’s Branch Share Registrar”) or by email to “sol.ecom@shuion.com.cn” to change your choice.

Please mark the appropriate box in the enclosed Reply Form and sign and return the same with the envelope provided to the Company’s Branch Share Registrar at 17M Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong.

If the Company does not receive the Reply Form from you by 26 May 2010 and until you inform the Company’s Branch Share Registrar by reasonable prior notice in writing or notify the Company by email, only a printed Chinese version of the Company’s Corporate Communication will be sent if you are a shareholder who is a natural person with a common Chinese name and has an address in Hong Kong appearing on the register of members of the Company. Otherwise, we will only send you a printed English version of the Company’s Corporate Communication.

Please note that: (a) both the printed English and Chinese versions of the Corporate Communication will be available from the Company or the Company’s Branch Share Registrar on request; and (b) both the English and Chinese versions of the Corporate Communication will be available on the Company’s website at www.shuionland.com and the website of Hong Kong Exchanges and Clearing Limited (HKExnews) at www.hkexnews.hk.

Should you have any queries relating to this letter, please contact the Company’s Branch Share Registrar by calling its hotline at (852) 2862 8688 during business hours (9:00 a.m. to 6:00 p.m., Monday to Friday, excluding public holidays).

Yours faithfully,
For and on behalf of
Shui On Land Limited
UY Kim Lun
Company Secretary

* For identification purposes only

Reply Form 回條

To: Shui On Land Limited (“Company”)
c/o Computershare Hong Kong Investor Services Limited
17M Floor,
Hopewell Centre, 183 Queen’s Road East,
Wanchai, Hong Kong

致：瑞安房地產有限公司*（「本公司」）
經香港中央證券登記有限公司
香港灣仔皇后大道東 183 號
合和中心 17M 樓

I/We would like to receive the Corporate Communication of the Company as indicated below:

本人／我們希望以下列方式收取本公司之公司通訊：

(Please mark **ONLY ONE (X)** of the following boxes)

(請從下列選擇中，僅在其中一個空格內劃上「X」號)

- to read the **Website Version** of all future Corporate Communication published on the Company’s website in place of receiving printed copies; **OR**
瀏覽在本公司網站登載之公司通訊網上版本，以代替收取印刷本；或
- to receive the **printed English version** of all future Corporate Communication **ONLY**; **OR**
僅收取本公司通訊之英文印刷本；或
- to receive the **printed Chinese version** of all future Corporate Communication **ONLY**; **OR**
僅收取本公司通訊之中文印刷本；或
- to receive **both the printed English and Chinese versions** of all future Corporate Communication.
同時收取本公司通訊之英文及中文印刷本。

Signature:

簽名 _____

Contact telephone number:

聯絡電話號碼 _____

Date:

日期 _____

Notes 附註：

- Please complete all your details clearly.
請 閣下清楚填妥所有資料。
- By selection to read the Website Version of the Corporate Communication published on the Company’s website in place of receiving printed copies, you have expressly consented to waive the right to receive the Corporate Communication in printed form.
在選擇瀏覽在本公司網站登載之公司通訊網上版本以代替收取印刷本後，閣下已明示同意放棄收取公司通訊印刷本的權利。
- If your shares are held in joint names, the Shareholder whose name stands first on the register of members of the Company in respect of the joint holding should sign on this Reply Form in order to be valid.
如屬聯名股東，則本回條須由該名於本公司股東名冊上就聯名持有股份其姓名位列首位的股東簽署，方為有效。
- The above instruction will apply to all future Corporate Communication to be sent to you until you notify otherwise by reasonable prior notice in writing to the Company’s branch share registrar, Computershare Hong Kong Investor Services Limited, 17M Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong.
上述指示將適用於將來寄發予閣下之所有公司通訊，直至閣下發出合理的事先書面通知予本公司之股份過戶登記分處香港中央證券登記有限公司（地址為香港灣仔皇后大道東 183 號合和中心 17M 樓）另作選擇為止。
- All future Corporate Communication in both the printed English and Chinese versions will be available for inspection from the Company or the Company’s branch share registrar upon request.
本公司或本公司股份過戶登記分處將備有所有公司通訊之英文及中文印刷本以供索閱。
- The Shareholders are entitled to change the choice of means of receipt and language of the Company’s Corporate Communication at any time by reasonable prior notice in writing to the Company’s branch share registrar or email to “sol.ecom@shuion.com.cn”.
股東有權隨時發出合理的事先書面通知本公司股份過戶登記分處，要求更改收取公司通訊文件之方式或語言版本的選擇或電郵至“sol.ecom@shuion.com.cn”。

* For identification purpose only 僅供識別