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Shui On Land Limited
瑞安房地產有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 272)

DISCLOSEABLE AND CONNECTED TRANSACTIONS

**PURCHASE OF THE ENTIRE SHAREHOLDING INTERESTS IN
SHUI ON GRANPEX LIMITED,
PAT DAVIE (CHINA) LIMITED
AND
FAMOUS SCENE HOLDINGS LIMITED**

DELAY IN DISPATCH OF CIRCULAR

As additional time is required for the finalization of the contents of the Circular, the Company will postpone the dispatch date of the Circular to a date not later than 26 September 2014.

Reference is made to the announcement of the Company dated 21 August 2014 (the “**Announcement**”) in respect of the Transactions. Capitalized terms used herein shall have the same meanings as defined in the Announcement unless the context herein requires otherwise.

As set out in the Announcement, the Company expected to dispatch a circular containing, amongst other things, (i) details of the SP Agreements; (ii) the recommendation of the Independent Board Committee to the Independent Shareholders; (iii) a letter of advice from Platinum to the Independent Board Committee and the Independent Shareholders in relation to the Transactions; (iv) the financial information in respect of the Target Companies; and (v) a notice convening the EGM (the “**Circular**”) to the Shareholders on or before 12 September 2014. As additional time is required for the finalization of the contents of the Circular, the Company will postpone the dispatch date of the Circular to a date not later than 26 September 2014.

By Order of the Board
Shui On Land Limited
Company Secretary
UY Kim Lun

Hong Kong, 11 September 2014

At the date of this announcement, the executive directors of the Company are Mr. Vincent H. S. LO (Chairman), Mr. Daniel Y. K. WAN and Mr. Philip K. T. WONG; the non-executive director of the Company is Mr. Frankie Y. L. WONG; and the independent non-executive directors of the Company are Sir John R. H. BOND, Dr. William K. L. FUNG, Professor Gary C. BIDDLE, Dr. Roger L. McCARTHY and Mr. David J. SHAW.

** For identification purposes only*