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Shui On Land Limited
瑞安房地產有限公司*

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 272)

ANNOUNCEMENT

PROPERTY SALES UPDATE
FOR THE MONTH ENDED 31 AUGUST 2014

This announcement is made by Shui On Land Limited (the “**Company**”, together with its subsidiaries and associates, the “**Group**”) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Cap. 571) and Rule 13.09(2)(a) of the Listing Rules.

The Company wishes to provide to its shareholders the attached property sales update which contains certain operating data of the Group for the month ended 31 August 2014 (the “**Property Sales Update**”). The Property Sales Update is also available on the website of the Company (www.shuionland.com). The Property Sales Update has been prepared on the basis of internal management records. It has not been audited or reviewed by external auditor, and as such the data is for investors’ reference only. The Property Sales Update is not an offer or solicitation for the purchase or sale of any securities or financial instruments or to provide any investment service or investment advice.

Shareholders of the Company and potential investors should exercise caution when investing in or dealing in the securities of the Company.

By Order of the Board
Shui On Land Limited
Vincent H. S. LO
Chairman

Hong Kong, 8 September 2014

At the date of this announcement, the executive directors of the Company are Mr. Vincent H. S. LO (Chairman), Mr. Daniel Y. K. WAN and Mr. Philip K. T. WONG; the non-executive director of the Company is Mr. Frankie Y. L. WONG; and the independent non-executive directors of the Company are Sir John R. H. BOND, Dr. William K. L. FUNG, Professor Gary C. BIDDLE, Dr. Roger L. McCARTHY and Mr. David J. SHAW.

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- In August 2014, contracted residential property sales amounted to RMB357 million for a gross floor area (“GFA”) of 25,800 square metres (“sq. m.”) and 16 units of carpark.
- On 27 August 2014, the Group entered into agreements with the wholly-owned subsidiaries of Great Eagle Holdings Limited to dispose The HUB Hotel on bareshell basis and the Group’s interest in Magic Garden Investments Limited which indirectly and beneficially owns the land use rights and building ownership rights pertaining to Langham Xintiandi Hotel. The agreed asset value of The HUB Hotel was RMB965 million and it is expected to have 403 rooms. The agreed asset value of the Langham Xintiandi Hotel was RMB1,739 million and it has 357 rooms. Details of the transactions were set out in the Company’s announcement dated 27 August 2014, which is available on the websites of Hong Kong Exchanges and Clearing Limited and the Company.
- The average selling price per sq. m. of the Group for August 2014 was RMB24,400 per sq. m..
- Accumulated contracted property sales amounted to RMB6,181 million for the first eight months of 2014. Aggregated GFA sold reached 275,800 sq. m. with the average selling price of RMB22,400 per sq. m.. In addition, 445 units of carpark were sold in the first eight months of 2014.

- Unaudited data for the first eight months of 2014:

For the first eight months ended August	Contracted property sales (RMB million)	Year-on-Year change (%)	Contracted property sold area (sq. m.)	Year-on-Year change (%)
2014	6,181	-18%	275,800	-7%
2013	7,503		295,000	

- In addition to the contracted property sales reported above, as of 31 August 2014, the Group has recorded a total amount of RMB841 million of subscribed property sales, which is expected to be subsequently turned into contracted property sales in the following months.

Note: This Property Sales Update has been prepared on the basis of internal management records. It has not been audited or reviewed by external auditor, and as such the data contained herein is for investors’ reference only.

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