首 鋼 福 山 資 源 集 團 有 限 公 司
SHOUGANG FUSHAN RESOURCES GROUP LIMITED

(Incorporated in Hong Kong with limited liability)
(Stock Code: 639)

INSIDE INFORMATION

POSITIVE PROFIT ALERT FOR THE SIX MONTHS ENDED 30 JUNE 2026

This announcement is made by Shougang Fushan Resources Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary assessment of the Group's unaudited consolidated management accounts for the six months ended 30 June 2026 (the "**Relevant Period**") and other information currently available to the Board, the Group would expect to record a consolidated profit attributable to owners of the Company within the range of HK$ 550 million to HK$600 million for the Relevant Period, as compared to that of approximately HK$404 million for the six months ended 30 June 2025, representing a year-on-year ("**YoY**") increase of approximately 36% to 49%.

The expected increase in consolidated profit attributable to owners of the Company for the Relevant Period is mainly attributable to the following factors:

(i) Affected by disruptions to energy supply caused by geopolitical tensions, and also such as coal mine accidents, safety inspections, and shutdowns for rectification in certain main production regions, the coking coal market price trended upward with volatility in the first half of 2026. During the Relevant Period, as the market price of the Group's main clean coking coal products rose 20% YoY, the Group's average realized selling price of self-produced clean coking coal increased by approximately 16%.

(ii) Seizing market opportunities and making every effort to ramp up production, the Group recorded a YoY increase of no less than 20% in sales volume of its self-produced clean coking coal.

(iii) With the exception of one-off redundancy compensation expenses driven by reform initiatives aimed at boosting labour efficiency, the Group has continued to maintain cost control. The estimated unit production cost of raw coal (excluded one-off redundancy compensation expenses, uncontrollable resources tax and levies) is expected to be less than that of the full-year of 2025.

The information contained in this announcement is only a preliminary assessment by the Board based on the unaudited consolidated management accounts of the Group for the Relevant Period and the information currently available to the Board. The information has not yet been reviewed or confirmed by the Board and the audit committee of the Company and is subject to possible adjustments. Shareholders and potential investors should refer to the interim results announcement of the Group for the Relevant Period, which is expected to be published by the end of August 2026.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By Order of the Board
Shougang Fushan Resources Group Limited
Chen Yi
Chairman

Hong Kong, 7 August 2026

As at the date of this announcement, the Board comprises Mr. Chen Yi (Chairman), Mr. Fan Wenli (Managing Director), Mr. Chen Zhaoqiang (Deputy Managing Director), Mr. Wang Dongming (Deputy Managing Director), Ms. Chang Cun (Non-executive Director), Mr. Xu Qian (Non-executive Director), Mr. Chen Jianxiong (Independent Non-executive Director), Mr. Choi Wai Yin (Independent Non-executive Director), Mr. Li Zeping (Independent Non-executive Director) and Mr. Shi Yubao (Independent Non-executive Director).