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首鋼福山資源集團有限公司
SHOUGANG FUSHAN RESOURCES GROUP LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 639)

**VOTING RESULTS OF THE ANNUAL GENERAL MEETING
HELD ON 30 JUNE 2025
AND
CHANGE OF AUDITOR**

The Board is pleased to announce that all the resolutions set out in the notice of Annual General Meeting were duly passed by the Shareholders by way of poll at the Annual General Meeting held on 30 June 2025.

The Board also announces that SHINEWING has been appointed as the auditor of the Company to hold office until the conclusion of the next annual general meeting of the Company. PwC retired as the auditor of the Company upon the conclusion of the Annual General Meeting.

Reference is made to the circular of the Company dated 6 June 2025 (the “**Circular**”) to the Shareholders in relation to, among other matters, the proposals for (i) granting of general mandates to the Directors to issue and buy back Shares; (ii) re-election of retiring Directors; and (iii) proposed change of auditor of the Company, and the notice of the Annual General Meeting dated 6 June 2026, together with the subsequent announcement dated 9 June 2025 regarding the change in the meeting time (collectively, the “**AGM Notice**”). Capitalized terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise. The Circular and the AGM Notice may be viewed at, and downloaded from, the website of the Company at www.shougang-resources.com.hk and the website of Hong Kong Exchanges and Clearing Limited at www.hkexnews.hk.

VOTING RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 30 JUNE 2025

The Board is pleased to announce that all the resolutions set out in the AGM Notice were duly passed by the Shareholders by way of poll at the Annual General Meeting held on 30 June 2025.

The Company's share registrar, Tricor Tengis Limited, was appointed as the scrutineer at the Annual General Meeting for the purpose of vote-taking. The voting results in respect of the resolutions as set out in the AGM Notice are as follows:-

| Ordinary Resolutions | Number of votes cast (percentage of total number of votes cast) | | Total number of votes cast |
|---|---|------------------------|-------------------------------|
| | For | Against | |
| 1. To receive the directors' report and the audited consolidated financial statements for the year ended 31 December 2024. | 3,773,257,900 (99.94%) | 2,203,181 (0.06%) | 3,775,461,081 |
| 2. To declare a final dividend for the year ended 31 December 2024. | 3,775,453,081 (99.99%) | 8,000 (0.01%) | 3,775,461,081 |
| 3. A. To re-elect Mr. Fan Wenli as director. | 3,718,095,335 (98.48%) | 57,365,746 (1.52%) | 3,775,461,081 |
| B. To re-elect Mr. Chen Zhaoqiang as director. | 3,746,546,362 (99.23%) | 28,914,719 (0.77%) | 3,775,461,081 |
| C. To re-elect Ms. Chang Cun as director. | 3,563,856,556 (94.69%) | 199,750,525 (5.31%) | 3,763,607,081 |
| D. To re-elect Mr. Xu Qian as director. | 3,746,837,762 (99.24%) | 28,623,319 (0.76%) | 3,775,461,081 |
| E. To re-elect Mr. Li Zeping as director. | 3,765,661,490 (99.74%) | 9,799,591 (0.26%) | 3,775,461,081 |
| 4. To change the auditor of the Company to SHINEWING (HK) CPA Limited ("SHINEWING") and to authorise the Board to fix its remuneration. | 3,775,453,081 (99.99%) | 8,000 (0.01%) | 3,775,461,081 |

| Ordinary Resolutions | Number of votes cast (percentage of total number of votes cast) | | Total number of votes cast |
|--|---|------------------------|-------------------------------|
| | For | Against | |
| 5. To pass Resolution 5 of the AGM Notice: to give a general mandate to the directors to issue and dispose of shares not exceeding 20% of the existing total number of Shares in issue. | 3,463,265,481 (92.02%) | 300,341,600 (7.98%) | 3,763,607,081 |
| 6. To pass Resolution 6 of the AGM Notice: to give a general mandate to the directors to buy back shares not exceeding 10% of the existing total number of Shares in issue. | 3,775,453,081 (99.99%) | 8,000 (0.01%) | 3,775,461,081 |
| 7. To pass Resolution 7 of the AGM Notice: to add, conditional upon the passing of resolution 6 above, the total number of shares bought back to the general mandate given to the directors to allot shares. | 3,446,532,749 (92.11%) | 297,074,332 (7.89%) | 3,763,607,081 |
| As more than 50% of the votes were cast in favour of each of the above resolutions, all resolutions were duly passed as ordinary resolutions of the Company. | | | |

As at the date of the Annual General Meeting, the number of Shares in issue was 5,091,065,770 which was the total number of Shares entitling the Shareholders to attend and vote on the resolutions at the Annual General Meeting.

There were no Shares entitling the Shareholders to attend and abstain from voting in favour as set out in Rule 13.40 of the Listing Rules, and no Shareholders were required under the Listing Rules to abstain from voting at the Annual General Meeting. No parties have indicated in the Circular that they intend to vote against or to abstain from voting on any resolutions at the Annual General Meeting.

All Directors, namely Mr. Fan Wenli, Mr. Chen Zhaoqiang, Mr. Wang Dongming, Ms. Chang Cun, Mr. Xu Qian, Mr. Shi Yubao, Mr. Choi Wai Yin, Mr. Chen Jianxiong, and Mr. Li Zeping attended the Annual General Meeting in person or by electronics means.

CHANGE OF AUDITOR

Reference is made to the announcement of the Company dated 27 March 2025 and the Circular. PricewaterhouseCoopers (“**PwC**”), having previously indicated that it would not seek re-appointment upon the expiry of its term of office, retired as the auditor of the Company upon the conclusion of the Annual General Meeting. The Board and the Audit Committee have confirmed that there is no disagreement between PwC and the Company, and there is no matter in respect of the retirement of PwC that need to be brought to the attention of the Shareholders.

The Board hereby announces that, following the retirement of PwC, SHINEWING has been appointed as the auditor of the Company. The appointment was approved by the shareholders by way of an ordinary resolution (resolution numbered 4) passed at the Annual General Meeting. SHINEWING’s client acceptance procedures have also been duly completed, and the appointment is now effective. SHINEWING will hold office until the conclusion of the next annual general meeting of the Company.

The Board would like to take this opportunity to express its sincere gratitude to PwC for its professional services provided to the Company in the past.

By Order of the Board
Shougang Fushan Resources Group Limited
Fan Wenli
Acting Chairman and Managing Director

Hong Kong, 30 June 2025

As at the date of this announcement, the Board comprises Mr. Fan Wenli (Acting Chairman and Managing Director), Mr. Chen Zhaoqiang (Deputy Managing Director), Mr. Wang Dongming (Deputy Managing Director), Ms. Chang Cun (Non-executive Director), Mr. Xu Qian (Non-executive Director), Mr. Shi Yubao (Independent Non-executive Director), Mr. Choi Wai Yin (Independent Non-executive Director), Mr. Chen Jianxiong (Independent Non-executive Director), and Mr. Li Zeping (Independent Non-executive Director).