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首鋼福山資源集團有限公司
SHOUGANG FUSHAN RESOURCES GROUP LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 639)

**APPOINTMENT OF
NON-EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of Shougang Fushan Resources Group Limited (the “**Company**”) is pleased to announce that Mr. Xu Qian (徐倩) (“**Mr. Xu**”) has been appointed as a non-executive director of the Company with effect from 1 April 2025.

The biographical details of Mr. Xu are set out below:

Mr. Xu, 44 years old, holds a Doctor of Philosophy degree in Land Economy from the University of Cambridge, a Master's degree in International Money and Banking from the University of Birmingham, and a Bachelor's degree in International Taxation from Jiangxi University of Finance and Economics. He has over ten years of experience in financial investment and asset management. Currently, Mr. Xu is the Assistant to the General Manager and Chief Investment Officer of FunDe Sino Life Insurance Co., Ltd, and the provisional person-in-charge acting on behalf of the general manager of Sino Life Asset Management Co., Ltd.* (生命保險資產管理有限公司), a director of Gemdale Corporation (a company listed on the Shanghai Stock Exchange with stock code: 600383) and a non-executive director of China Coal Energy Company Limited (a company listed on the main board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) with stock code: 01898; a company listed on the Shanghai Stock Exchange with stock code: 601898). In addition to having extensive experience in financial investment and corporate governance, Mr. Xu has also conducted in-depth research in areas such as macroeconomic policy, land economics, and the energy industry, and has published several influential academic articles.

Mr. Xu has entered into a letter of appointment with the Company with no fixed term of appointment but is subject to retirement by rotation and re-election in accordance with the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and the Articles of Association of the Company. Accordingly, Mr. Xu will hold office until the forthcoming annual general meeting of the Company, at which time he will be eligible for re-election. Pursuant to the letter of appointment, Mr. Xu is entitled to a director's fee as may be determined by the Board (or its committee delegated with such authority) from time to

time with reference to Mr. Xu's experience and duties as well as the prevailing market conditions. The current director's fee of Mr. Xu will be HK\$35,000 per month, which will be paid in proportion to the actual length of services provided by Mr. Xu.

Save as disclosed above, as at the date of this announcement, Mr. Xu:

- (i) has no interests in the shares of the Company within the meaning of Part XV of the Securities and Future Ordinance;
- (ii) does not hold any position with the Company or any of its subsidiaries;
- (iii) has no relationship with any directors, senior management, substantial shareholders (as defined under the Listing Rules) or controlling shareholders (as defined under the Listing Rules) of the Company;
- (iv) has no other information that should be disclosed pursuant to Rule 13.51(2)(h) to (2)(v) of the Listing Rules, nor any other matters that need to be brought to the attention of the Shareholders in relation to the appointment;
- (v) does not hold any directorships in any listed public companies in Hong Kong or overseas in the 3 years prior to the date of this announcement; and
- (vi) does not hold any other major appointments or professional qualifications.

The Board would like to take this opportunity to welcome Mr. Xu to the Board.

By Order of the Board
Shougang Fushan Resources Group Limited
Ding Rucai
Chairman

Hong Kong, 1 April 2025

As at the date of this announcement, the Board comprises Mr. Ding Rucai (Chairman), Mr. Fan Wenli (Managing Director), Mr. Chen Zhaoqiang (Deputy Managing Director), Mr. Wang Dongming (Deputy Managing Director), Ms. Chang Cun (Non-executive Director), Mr. Xu Qian (Non-executive Director), Mr. Shi Yubao (Independent Non-executive Director), Mr. Choi Wai Yin (Independent Non-executive Director), Mr. Chen Jianxiong (Independent Non-executive Director) and Mr. Li Zeping (Independent Non-executive Director).

** For identification purpose only*