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首鋼福山資源集團有限公司  
**SHOUGANG FUSHAN RESOURCES GROUP LIMITED**  
(Incorporated in Hong Kong with limited liability)  
(Stock Code: 639)

**APPOINTMENT OF  
INDEPENDENT NON-EXECUTIVE DIRECTOR  
AND  
CHANGE IN COMPOSITION OF BOARD COMMITTEES**

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of Shougang Fushan Resources Group Limited (the “**Company**”) is pleased to announce that Mr. Li Zeping (“**Mr. Li**”) has been appointed as an independent non-executive director of the Company, a member of the nomination committee of the Company (the “**Nomination Committee**”) and a member of the remuneration committee of the Company (the “**Remuneration Committee**”) with effect from 24 September 2024.

Mr. Li, aged 63, holds a Master of Science degree in Applied Accounting and Finance from Hong Kong Baptist University. Mr. Li has held positions at institutions such as the Bank of China Head Office’s Oriental Trust and Investment Company\* (now Bank of China’s investment management department). He later served in several senior management roles at China Orient Asset Management Co., Limited (then known as China Orient Asset Management Company\*), including deputy general manager of the headquarters investment management department and the Nanjing office (now known as the Jiangsu Branch), where he was responsible for supervision and management, human resources management, investment management, and asset disposal review, etc. Additionally, he later also served as a director at Golden Credit Rating International Co., Ltd., chairman of the supervisory board at China National Foreign Trade Financial & Leasing Co., Ltd., chief supervisor at Bangxin Asset Management Co., Ltd., and served again at China Orient Asset Management Co., Limited as supervisor (general manager level) of the Comprehensive Planning and Strategic Coordination Department.

Mr. Li has organized the engagement of accounting firms to conduct audits and due diligence on regulatory bodies’ board of directors, senior management and risk management, accumulating extensive experience of over 10 years in financial asset management and corporate governance. He has demonstrated exceptional expertise in supervising the performance of boards and senior management.

Mr. Li has entered into an engagement letter with the Company with no fixed term of appointment, but is subject to retirement by rotation and re-election in accordance with the Rules Governing the

Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Articles of Association of the Company. Accordingly, Mr. Li will hold office until the next following annual general meeting of the Company, at which time he will be eligible for re-election. Pursuant to the engagement letter, Mr. Li is entitled to a director’s fee as may be determined by the Board (or its committee delegated with such authority) from time to time with reference to Mr. Li’s experience and duties as well as the prevailing market conditions. The current director’s fee of Mr. Li will be HK\$35,000 per month, which will be paid in proportion to the actual length of services provided by Mr. Li.

Mr. Li has not held any directorships in any listed public companies in Hong Kong or overseas in the 3 years prior to the date of this announcement, and does not have any other major appointments or professional qualifications.

As at the date of this announcement, Mr. Li:

- (i) does not have any interests or is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or its associated corporations within the meaning of Part XV of the Securities and Future Ordinance;
- (ii) does not hold any position with the Company or any of its subsidiaries;
- (iii) does not have any relationship with any directors, senior management, substantial shareholders (as defined under the Listing Rules) or controlling shareholders (as defined under the Listing Rules) of the Company; and
- (iv) save as disclosed above, has no other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules, and the Company is not aware of any other matters that need to be brought to the attention of the Shareholders in relation to the appointment.

Mr. Li has confirmed that (i) he has satisfied all the criteria for independence as set out in Rule 3.13(1) to (8) of the Listing Rules; (ii) he has no past or present financial or other interest in the business of the Company or any of its subsidiaries or any connection with any core connected person (as defined under the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment.

## **CHANGE IN THE COMPOSITION OF BOARD COMMITTEES**

The Board further announces that, with effect from 24 September 2024, Mr. Li is appointed as a member of each of the Nomination Committee and Remuneration Committee. After Mr. Li’s appointment becomes effective:

- (1) The Nomination Committee is composed of five Directors, namely Mr. Ding Rucai (chairman of the Nomination Committee), Mr. Shi Yubao, Mr. Choi Wai Yin, Mr. Chen Jianxiong and Mr. Li.
- (2) The Remuneration Committee is composed of four Directors, namely Mr. Shi Yubao (chairman of the Remuneration Committee), Mr. Choi Wai Yin, Mr. Chen Jianxiong and Mr. Li.

The Board would like to take this opportunity to welcome Mr. Li to join the Board.

By Order of the Board  
**Shougang Fushan Resources Group Limited**  
**Ding Rucai**  
*Chairman*

Hong Kong, 24 September 2024

*As at the date of this announcement, the Board comprises Mr. Ding Rucai (Chairman), Mr. Fan Wenli (Managing Director), Mr. Chen Zhaoqiang (Deputy Managing Director), Mr. Wang Dongming (Deputy Managing Director), Ms. Chang Cun (Non-executive Director), Mr. Shi Yubao (Independent Non-executive Director), Mr. Choi Wai Yin (Independent Non-executive Director), Mr. Chen Jianxiong (Independent Non-executive Director) and Mr. Li Zeping (Independent Non-executive Director).*

*\*For identification purposes only*