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首鋼福山資源集團有限公司
SHOUGANG FUSHAN RESOURCES GROUP LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 639)

**CHANGE OF IMPORTANT EXECUTIVE FUNCTIONS AND
RESPONSIBILITIES –
APPOINTMENT OF DEPUTY MANAGING DIRECTOR**

APPOINTMENT OF DEPUTY MANAGING DIRECTOR

The board of directors (the “**Board**”) of Shougang Fushan Resources Group Limited (the “**Company**”) is pleased to announce that Mr. Wang Dongming (“**Mr. Wang**”), an existing executive director (the “**Executive Director**”) and a member of the executive committee of the Company (the “**Executive Committee**”), be appointed to act concurrently as a deputy managing director of the Company with effect from 1 November 2021. Below are the biographical details of Mr. Wang immediately before such appointment:

Mr. Wang Dongming, aged 46, was appointed as an Executive Director with effect from 30 June 2020. He is also a member of the Executive Committee and a director of certain subsidiaries of the Company.

Mr. Wang graduated from the University of Wales with a master degree in business administration. He has extensive experience in the fields of trading of mineral resources, investment and capital operation. He has also been awarded the practicing certificates in the asset management and securities categories by the Hong Kong Securities and Investment Institute respectively.

Mr. Wang had been working in Shougang Group Co., Ltd.* (首鋼集團有限公司) for years, during which he served as the assistant general manager of Shougang International Mineral Resources Corporation to handle various overseas acquisition projects in relation to mineral resources. He had also acted as the assistant general manager of the Company. Mr. Wang has been the general manager of the investment department at Shougang Holding (Hong Kong) Limited prior to this appointment.

Pursuant to the service agreement entered into between Mr. Wang and the wholly-owned subsidiary of the Company, Mr. Wang is entitled to a salary and discretionary bonus as may be determined by the Board (or its committee delegated with such authority) from time to time with reference to Mr. Wang’s experience and duties as well as the prevailing market conditions. Accordingly, Mr. Wang will be entitled to a monthly salary of HK\$200,000 which will be paid in proportion to his actual length of service. Mr. Wang voluntarily waived his remuneration during his tenure as an Executive Director, and he will resume receiving remuneration after this appointment takes effect.

In addition, there is no fixed term of appointment of being an Executive Director, but Mr. Wang is subject to retirement by rotation and re-election in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the articles of association of the Company.

Save as disclosed above, Mr. Wang does not hold any directorships in other Hong Kong or overseas listed public companies in the 3 years prior to the date of this announcement.

As at the date of this announcement, Mr. Wang:

- (i) does not have any interests or is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or its associated corporations within the meaning of Part XV of the Securities and Future Ordinance;
- (ii) save as disclosed above, does not hold any position with the Company or any of its subsidiaries;
- (iii) save as disclosed above, does not have any relationship with any directors, senior management, substantial shareholders (as defined under the Listing Rules) or controlling shareholders (as defined under the Listing Rules) of the Company; and
- (iv) save as disclosed above, has no other information that should be disclosed pursuant to Rule 13.51(2)(h) to (2)(v) of the Listing Rules, nor any other matters that need to be brought to the attention of the shareholders of the Company in relation to the appointment.

By Order of the Board
Shougang Fushan Resources Group Limited
Ding Rucai
Chairman

Hong Kong, 1 November 2021

As at the date of this announcement, the Board comprises Mr. Ding Rucai (Chairman), Mr. Fan Wenli (Managing Director), Mr. Chen Zhaoqiang (Deputy Managing Director), Mr. Liu Qingshan (Deputy Managing Director), Mr. Wang Dongming (Deputy Managing Director), Ms. Chang Cun (Non-executive Director), Mr. Shi Yubao (Non-executive Director), Mr. Choi Wai Yin (Independent Non-executive Director), Mr. Japhet Sebastian Law (Independent Non-executive Director), Mr. Chen Jianxiong (Independent Non-executive Director) and Mr. Shen Zongbin (Independent Non-executive Director).

**For identification purposes only*