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首鋼福山資源集團有限公司
SHOUGANG FUSHAN RESOURCES GROUP LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 639)

VOTING RESULTS OF THE GENERAL MEETING
HELD ON 30 JUNE 2021

The Board is pleased to announce that the ordinary resolution set out in the GM Notice was duly passed by the Independent Shareholders by way of poll at the GM held on 30 June 2021.

Reference is made to the circular of the Company dated 15 June 2021 (the “**Circular**”) to the Shareholders in relation to, among others, the entering into of the 2021 Master Sales and Purchase Agreement between the Company and Shougang Group to regulate the possible continuing connected transactions between the Group and Shougang Group and/or its associates for the period commencing from the Completion Date and ending on 31 December 2023 (both days inclusive), and the Proposed Caps for which will become effective on the Completion Date and notice of General Meeting (the “**GM Notice**”). Capitalized terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise. The Circular may be viewed at, and downloaded from, the website of the Company at www.shougang-resources.com.hk and the website of Hong Kong Exchanges and Clearing Limited at www.hkexnews.hk.

VOTING RESULTS OF THE GM

The Board is pleased to announce that the ordinary resolution set out in the GM Notice was duly passed by the Independent Shareholders by way of poll at the GM held on 30 June 2021.

The Company's share registrar, Tricor Tengis Limited, was appointed as the scrutineer at the GM for the purpose of vote-taking. The voting results in respect of the resolution as set out in the GM Notice are as follows:

Ordinary Resolution	Number of votes cast (percentage of total number of votes cast)		Total number of votes cast
	For	Against	
To (a) approve, confirm and ratify the execution of the 2021 Master Sales and Purchase Agreement entered into between the Group and Shougang Group; (b) approve, confirm and ratify the Proposed Caps under the 2021 Master Sales and Purchase Agreement and the implementation thereof; and (c) authorise any one Director of the Company, or any two Directors of the Company if the affixation of the common seal is necessary, to execute all such other documents, instruments and agreements and to do all such acts or things deemed by him/her to be necessary, appropriate, desirable or expedient to implement or give effect to, or are incidental to, ancillary to or in connection with the 2021 Master Sales and Purchase Agreement and the transactions contemplated thereunder.	2,411,180,282 (100%)	0 (0%)	2,411,180,282
As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution of the Company.			

As at the date of the GM, the number of Shares in issue was 5,051,837,842.

In accordance with the Listing Rules and as disclosed in the Circular, (i) Shougang Group and its associates (due to their shareholding interests in the Company) which in aggregate indirectly hold 1,671,726,490 Shares and (ii) Mr. Ding Rucai (due to his position held in Shougang Group and its associates) who holds 120,000 Shares (1,671,846,490 Shares in aggregate, representing approximately 33.094% of the issued share capital of the Company as at the date of the GM), were required and have abstained from voting on the ordinary resolution in relation to the 2021 Master Sales and Purchase Agreement and the Proposed Caps proposed at the GM. Accordingly, the total number of Shares entitling the Independent Shareholders to attend and vote for or against the ordinary resolution at the GM was 3,379,991,352 Shares, representing approximately 66.906% of the total issued share capital of the Company as at the date of the GM.

Saved as disclosed above, (i) there were no other Shares entitling the Shareholders to attend and abstain from voting in favour as set out in Rule 13.40 of the Listing Rules; (ii) no other Shareholders were required under the Listing Rules to abstain from voting at the GM; and (iii) no parties have indicated in the Circular that they intend to vote against or to abstain from voting on the ordinary resolution at the GM.

By order of the Board
Shougang Fushan Resources Group Limited
Ding Rucai
Chairman

Hong Kong, 30 June 2021

As at the date of this announcement, the Board comprises Mr. Ding Rucai (Chairman), Mr. Fan Wenli (Managing Director), Mr. Chen Zhaoqiang (Deputy Managing Director), Mr. Liu Qingshan (Deputy Managing Director), Mr. Wang Dongming (Executive Director), Ms. Chang Cun (Non-executive Director), Mr. Shi Yubao (Non-executive Director), Mr. Choi Wai Yin (Independent Non-executive Director), Mr. Japhet Sebastian Law (Independent Non-executive Director), Mr. Chen Jianxiong (Independent Non-executive Director) and Mr. Shen Zongbin (Independent Non-executive Director).