



Shougang Concord Century Holdings Limited
首長寶佳集團有限公司

**CEREMONY OF THE COMPLETION OF
THE FIRST PHASE STEEL CORD PROJECT
TENGZHOU EASTERN STEEL CORD CO., LTD.**

(Hong Kong, 11 November 2009) Shougang Concord Century Holdings Limited (“Shougang Century” or the “Company”; stock code: 103), has today held a ceremony to celebrate the completion of the first phase steel cord project of Tengzhou Eastern Steel Cord Co., Ltd. (“TESC”).

The officiating guests of the ceremony included Mr. Zhu Jimin, the chairman of Shougang Corporation, and the top management of Shougang Corporation and Shougang Holding (Hong Kong) Limited; Mr. Cao Zhong, the chairman of the Company, Mr. Li Shaofeng, the managing director of the Company, other board members of the Company, TESC’s team and officials of Tengzhou Government. Other honorable guests presence also included customers, bankers and financial industry professionals.

Mr. Zhu Jimin, the chairman of Shougang Corporation, said in his speech, “Today is a great day to celebrate with Shougang Century and their TESC team who have achieved a breakthrough in steel cord industry. We are proud of their diligence and dedication in the completion of the first phase steel cord project within only one year.”

Mr. Cao Zhong, the chairman of the Company, also addressed that “TESC will strive for 100,000 tonnes annual steel cord production capacity at the end of 2010 and TESC can be well accepted both locally and internationally. We deeply believe that the goal of construction a 200,000 tonnes class tyre cord manufacturing concern by 2011 will be materialized.”

About Shougang Concord Century Holdings Limited

Being a leading manufacturer of steel cord in PRC, Shougang Century is mainly engaged in the manufacturing of steel cord for radial tyres, as well as the processing and trading of copper and brass products, and manufacturing of pre-stressed concrete strands and wires. In addition to expansion of steel cord market in both PRC and overseas, Shougang Century will continue to expand other metal products production and develop distribution markets for copper and metal products, with the aim of consolidating its leadership in Mainland China.

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