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## **SHOUGANG CENTURY HOLDINGS LIMITED**

**首 佳 科 技 製 造 有 限 公 司**

*(Incorporated in Hong Kong with limited liability)*

*(Stock Code: 103)*

### **VOLUNTARY ANNOUNCEMENT BUSINESS PLAN OF JOINT VENTURE**

This announcement is made by Shougang Century Holdings Limited (the “Company”, together with its subsidiaries, collectively the “Group”) on a voluntary basis for the purpose of keeping the shareholders of the Company and potential investors informed of the latest business plan of a joint venture of the Group.

Reference is made to the announcement of the Company dated 11 September 2024 (the “Announcement”) in relation to the entering into of the Joint Venture Agreement. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, WMEL (a wholly-owned subsidiary of the Company) and RZHL (a company indirectly wholly owned by Mr. Zhao Yue, the vice chairman and an executive director of the Company) have entered into the Joint Venture Agreement on 11 September 2024, in relation to, among others, the establishment of the Joint Venture, in which WMEL and RZHL will hold 50% and 50% equity interests respectively.

### **EUROPEAN STEEL CORD PRODUCTION BASE PROJECT OF JOINT VENTURE**

The Board is pleased to announce that the Joint Venture has been established in November 2024 and has recently resolved to act as the investment entity for the Company’s European steel cord production base project (the “Project”). The board of directors of the Joint Venture has also appointed Mr. Zhao Yue as the person-in-charge for the preliminary stage of the Project, who will be responsible for fully advancing the due diligence work relating to the Project. Such work includes but not limited to assessment of market demand, investment environment, site selection, production and construction plans, project investment amount and other matters, as well as conducting feasibility studies and analyses on all other matters relating to the Project.

The advancement of the Project aims to further enhance the Group's market share in the European steel cord industry, extend its reach to markets in the Middle East and Africa, respond to international customers' demand for a secure supply chain, reduce potential risks arising from policy changes and maritime transport, and further strengthen international competitiveness.

#### *Particulars of the Project*

Proposed Research Project Name : European Steel Cord Production Base Project  
Project Production Capacity Planning : Total planned production capacity not to exceed 100,000 tonnes  
Expected Location of the Project : Europe (preferred Eastern Europe region)

The Group will firmly advance its internationalisation strategy, actively expand into overseas markets, and is committed to establish a comprehensive international market operation network while optimising the global production capacity layout. This will bring new development opportunities to the Company and provide more customers with a safer and more stable supply chain, high-quality and convenient services, and green and sustainable solutions.

As of the date of this announcement, the Project remains in the preliminary research and feasibility study phase and no legally binding agreement(s) has been entered into. Should there be any significant progress or if any specific investment decisions become necessary, the Company will make further announcement(s) as and when appropriate in accordance with the Listing Rules.

#### **ESTABLISHMENT OF SUPER ADVANCED MATERIALS COMPANIES BY JOINT VENTURE**

The Board is also pleased to announce that the Joint Venture intends to establish super advanced materials companies (the "Super Advanced Materials Companies").

The Super Advanced Materials Companies will focus primarily on research and development ("R&D") and commercialisation of micro-filaments and micro-ropes, along with investment and incubation in related industries. They aim to capture significant opportunities in robotic core components by leveraging the "super advanced materials + robotics" initiative as a strategic entry point. Through technological innovation, collaborative R&D, talent acquisition, and industrial synergy, the Super Advanced Materials Companies strive to become a standard-setter in robotic tendon materials industry. On this basis, the Super Advanced Materials Companies will also explore multiple industrial sectors, including pharmaceuticals, to build a diversified application ecosystem centered on "super advanced materials+".

While strengthening its core steel cord business and expanding its global footprint, the Group continues to advance its transformation and upgrading through innovation. Guided by the principle of “technology empowerment,” the Group aims to become a global technology-leading supplier of high-quality steel cord and a super advanced materials platform. The establishment of the Super Advanced Materials Companies is designed to leverage the Group’s longstanding expertise in production processes and technological R&D in metal materials. It will further develop downstream applications for micro-filaments and micro-ropes and explore investment opportunities throughout the industrial chain. Through the diversified “super advanced materials+” application ecosystem, the Super Advanced Materials Companies are positioned to drive the Group’s “second growth curve”.

As of the date of this announcement, the establishment of the Super Advanced Materials Companies remain in the preliminary phase and no legally binding agreement(s) has been entered into. Should there be any significant progress, the Company will make further announcement(s) as and when appropriate in accordance with the Listing Rules.

By order of the Board  
**Shougang Century Holdings Limited**  
**SU Fanrong**  
*Chairman*

Hong Kong, 15 September 2025

*As at the date of this announcement, the Board comprises the following Directors:*

*Mr. Su Fanrong (Chairman), Mr. Zhao Yue (Vice Chairman), Mr. Li Jinping (Managing Director), Mr. Yang Junlin (Deputy Managing Director), Mr. Zhang Dan (Executive Director), Ms. Xu Hongyan (Non-executive Director) (Mr. Sun Chao as her Alternate Director), Mr. Lam Yiu Kin (Independent Non-executive Director), Mr. Feng Yaoling (Independent Non-executive Director) and Ms. Ho Shuk Ying, Sabrina (Independent Non-executive Director).*