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SHOUGANG CENTURY HOLDINGS LIMITED
首 佳 科 技 製 造 有 限 公 司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 103)

UPDATE ON FINANCIAL PERFORMANCE
FOR THE SIX MONTHS ENDED 30 JUNE 2025

This announcement is made by the board (the “Board”) of directors (the “Directors”) of Shougang Century Holdings Limited (the “Company”, together with its subsidiaries, collectively, the “Group”) pursuant to Rule 13.09(2) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board now wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that, based on the Board’s preliminary assessment of the unaudited consolidated financial statements of the Group for the six months ended 30 June 2025 and the information currently available to the Board, the Group will expect to record a decrease of the profit after tax in the range of 20% to 40% for the six months ended 30 June 2025 as compared to the profit after tax of approximately HK\$42,523,000 for the six months ended 30 June 2024. The Board considers that the decrease in profit after tax was mainly due to the overall industry fluctuations. Fierce competition has emerged since the second half of 2024, in order to maintain market share, the sales price of steel cords declined year-on-year, resulting in a decline in gross profit. Compared to the second half of 2024, the situation in the first half of 2025 continued to improve. The profit after tax for the six months ended 30 June 2025 approached the full-year profit after tax for 2024.

As the Company is still in the process of finalizing the consolidated results of the Group for the six months ended 30 June 2025, the information contained in this announcement is only a preliminary assessment by the Board and may be subject to adjustments upon further review. Details of the financial information of the Group for the six months ended 30 June 2025 are expected to be published in the interim results announcement before the end of August 2025 in compliance with the requirements of the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Shougang Century Holdings Limited
SU Fanrong
Chairman

Hong Kong, 15 August 2025

As at the date of this announcement, the Board comprises the following Directors:

Mr. Su Fanrong (Chairman), Mr. Zhao Yue (Vice Chairman), Mr. Li Jinping (Managing Director), Mr. Yang Junlin (Deputy Managing Director), Mr. Zhang Dan (Executive Director), Ms. Xu Hongyan (Non-executive Director) (Mr. Sun Chao as her Alternate Director), Mr. Lam Yiu Kin (Independent Non-executive Director), Mr. Feng Yaoling (Independent Non-executive Director) and Ms. Ho Shuk Ying, Sabrina (Independent Non-executive Director).