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SHOUGANG CENTURY HOLDINGS LIMITED

首 佳 科 技 製 造 有 限 公 司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 103)

VOLUNTARY ANNOUNCEMENT SHARE BUY-BACK PROGRAM

This is a voluntary announcement made by Shougang Century Holdings Limited (the “Company”) to provide its shareholders and potential investors with information in relation to the latest developments regarding the Company.

The board of directors (the “Board”) of the Company hereby announces that it has approved a program to buy-back up to HK\$100 million in value of the Company’s shares (the “Shares”) at a price not exceeding HK\$1.00 per Share from the open market, by way of “on market buy-back”, over a period of two years, commencing on the date of this announcement (the “Share Buy-back Program”). The Share Buy-back Program will be subject to market conditions and will be at the Board’s absolute discretion.

The implementation of the Share Buy-back Program will be subject to the compliance of the buy-back mandate granted by the shareholders of the Company (the “Shareholders”) at the annual general meeting of the Company held on 10 June 2025 (the “Current Buy-back Mandate”), and any buy-back of Shares subsequent to the expiry of the Current Buy-back Mandate will be subject to the grant of a general mandate by the Shareholders to the Board for the buy-back of Shares at the Company’s 2025 and 2026 annual general meetings.

The Company will conduct the share buy-back under the Share Buy-back Program in compliance with the articles of association of the Company, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the Codes on Takeovers and Mergers and Share Buy-backs and all applicable laws and regulations to which the Company is subject to.

The Board considers that (i) the current share price of the Company is below its intrinsic actual value and the Share Buy-back Program is in line with the requirement to enhance the quality of listed companies; (ii) the Share Buy-back Program reflects the confidence in the Board and management of the Company in the long-term growth and market performance of the Company; (iii) the Share Buy-back Program will be beneficial to the Company and create value to the Shareholders, and thus the Share Buy-back Program is in the best interest of the Company and its Shareholders as a whole; and (iv) the current financial resource of the Company enables it to implement the Share Buy-back Program while maintaining a solid financial position.

Shareholders and potential investors should note that, as at the date of this announcement, the Company has not conducted buy-back of any Shares. The implementation of the Share Buy-back Program by the Company will be subject to market conditions and will be at the Board's absolute discretion. There is no assurance of the timing, quantity or price of any Share buy-back or whether or not the Company will make any buy-back at all. Therefore, Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By Order of the Board
Shougang Century Holdings Limited
SU Fanrong
Chairman

Hong Kong, 25 June 2025

As at the date of this announcement, the Board comprises the following Directors:

Mr. Su Fanrong (Chairman), Mr. Zhao Yue (Vice Chairman), Mr. Li Jinping (Managing Director), Mr. Yang Junlin (Deputy Managing Director), Mr. Zhang Dan (Executive Director), Ms. Xu Hongyan (Non-executive Director)(Mr. Sun Chao as her Alternate Director), Mr. Lam Yiu Kin (Independent Non-executive Director), Mr. Feng Yaoling (Independent Non-executive Director) and Ms. Ho Shuk Ying, Sabrina (Independent Non-executive Director).