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**SHOUGANG CENTURY HOLDINGS LIMITED**  
**首 佳 科 技 製 造 有 限 公 司**

*(Incorporated in Hong Kong with limited liability)*

(Stock Code: 103)

**UPDATE ON FINANCIAL PERFORMANCE**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

This announcement is made by the board (the “Board”) of directors (the “Directors”) of Shougang Century Holdings Limited (the “Company”, together with its subsidiaries, collectively the “Group”) pursuant to Rule 13.09(2) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board now wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that, based on the Board’s preliminary assessment of the unaudited consolidated financial statements of the Group for the year ended 31 December 2024 (the “FY2024”) and the information currently available to the Board, the Group will expect to record a decrease of the profit after tax in the range of 40% to 60% for the FY2024 as compared to the profit after tax of approximately HK\$62,506,000 for the year ended 31 December 2023. The Board considers that global economic activities have begun to recover, the automotive demand and sales volume have increased moderately, which has led to an increase in the demand for accessorial and replacement tyres. However, due to fierce competition within the industry, in order to maintain market share, the sales price of steel cords has continued to decline, resulting in a continued decline in gross profit.

The Company is still in the process of finalising the Group’s final results for the FY2024. The information contained in this announcement is only a preliminary assessment of the unaudited consolidated financial statements of the Group for the FY2024, which have not been audited or reviewed by the independent auditor of the Company. Such information may differ from the audited consolidated final results for the FY2024. Shareholders and potential investors should refer to the final results announcement of the Group for the FY2024 which will be published in March 2025 for detailed information about the performance of the Group for the FY2024.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Shougang Century Holdings Limited**  
**SU Fanrong**  
*Chairman*

Hong Kong, 4 March 2025

*As at the date of this announcement, the Board comprises the following Directors:*

*Mr. Su Fanrong (Chairman), Mr. Zhao Yue (Vice Chairman), Mr. Li Jinping (Managing Director), Mr. Yang Junlin (Deputy Managing Director), Mr. Zhang Dan (Executive Director), Ms. Xu Hongyan (Non-executive Director)(Mr. Sun Chao as her Alternate Director), Mr. Lam Yiu Kin (Independent Non-executive Director), Mr. Feng Yaoling (Independent Non-executive Director) and Ms. Ho Shuk Ying, Sabrina (Independent Non-executive Director).*