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**SHOUGANG CENTURY HOLDINGS LIMITED**  
**首 佳 科 技 製 造 有 限 公 司**

*(Incorporated in Hong Kong with limited liability)*  
(Stock Code: 103)

**INSIDE INFORMATION**  
**POSSIBLE RIGHTS ISSUE AT A PREMIUM**

This announcement is made by the board (the “Board”) of directors (the “Directors”) of Shougang Century Holdings Limited (the “Company”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board hereby announces that, on 17 June 2024, it has approved a conditional plan of the Company for a possible rights issue at a premium (the “Rights Issue”), which is currently expected to strengthen the Company’s capital resources, enhance the capital structure and support the Company’s business development.

Shareholders who qualify for and participate in the Rights Issue (if proceeded with) will be able to participate in the potential growth of the Company while maintaining their pro-rata shareholding interests in the Company.

The terms of the Rights Issue are currently being considered by the Company with assistance from its professional advisers. Tentatively, no more than one (1) rights share (the “Rights Share”) for every five (5) existing shares of the Company is expected to be issued under the Rights Issue and the total issued shares of the Company is expected to be increased by not more than 50%. The subscription price of the Rights Share (the “Subscription Price”) is expected to be determined with reference to (i) the market price having regard to the average of the closing prices of the shares of the Company for a period immediately prior to the Rights Issue; (ii) the Company’s financial performance; (iii) the Company’s fund requirements; and (iv) the market conditions. The Subscription Price is expected to represent a premium over the closing price of HK\$0.255 for the Company’s shares as of 14 June 2024, being the trading day immediately prior to the date of this announcement, and the aforesaid premium is expected to be no more than 30%. The theoretical dilution effect (if any) will be less than 25% in compliance with the Listing Rules.

The Rights Issue is expected to be on a non-underwritten basis. The current preliminary terms of the Rights Issue remain preliminary and tentative in nature, and may be revised in the event that the exercise proceeds in the future. Upon the final determination of the terms of the Rights Issue, the Company will publish the announcement in relation to the Rights Issue in accordance with the requirements of the Listing Rules. The Rights Issue, if proceeded with, will be conducted in compliance with the articles of association of the Company and the applicable requirements of the laws and regulations and the Listing Rules.

**The Rights Issue (if proceeded with) is subject to the fulfilment of certain conditions and therefore may or may not proceed. Shareholders and investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Shougang Century Holdings Limited**  
**SU Fanrong**  
*Chairman*

Hong Kong, 17 June 2024

*As at the date of this announcement, the Board comprises the following Directors:*

*Mr. Su Fanrong (Chairman), Mr. Li Jinping (Managing Director), Mr. Yang Junlin (Deputy Managing Director), Mr. Zhang Dan (Executive Director), Mr. Adam Touhig (Non-executive Director), Mr. Lam Yiu Kin (Independent Non-executive Director), Mr. Feng Yaoling (Independent Non-executive Director) and Ms. Ho Shuk Ying, Sabrina (Independent Non-executive Director).*