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SHOUGANG CENTURY HOLDINGS LIMITED

首 佳 科 技 製 造 有 限 公 司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 103)

VOLUNTARY ANNOUNCEMENT ENTERING INTO A COOPERATION FRAMEWORK AGREEMENT WITH HK BMC

This announcement is made by Shougang Century Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company is pleased to announce that recently, the Company and HONG KONG BMC (EUROPE I) LIMITED (“**HK BMC**”) entered into a cooperation framework agreement (the “**Cooperation Framework Agreement**”), pursuant to which, the parties preliminarily intend to jointly establish a joint venture, with a view to achieving complementary strengths and a powerful synergy in the field of tyre reinforcement materials, and to jointly explore the global market for industrial rayon products. To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, HK BMC and its ultimate beneficial owner(s) are third parties independent of the Company and its connected persons.

HK BMC is a controlling shareholder of Cordenka GmbH & Co. KG (“**Cordenka**”), a German company. Cordenka is a world-leading manufacturer of industrial rayon, a high-performance tyre carcass reinforcement material.

The Group has long been deeply engaged in the steel cord industry and, together with Cordenka, are major suppliers of tyre reinforcement materials. Both parties share a highly overlapping customer base and exhibit strong business complementarity. Upon the establishment of the joint venture, both parties will integrate their product lines and customer resources, further enhancing their market influence and brand presence within the global tyre supply chain.

Furthermore, both parties demonstrate strong alignment in sustainable development. The Group continues to increase the proportion of Super Tensile (ST) and Ultra Tensile (UT) steel cord products, with the next-generation Mega Tensile (MT) products gradually being launched into the market, and has already commenced volume supply of products containing over 70% recycled steel. Cordenka's industrial rayon utilises wood pulp as its raw material, resulting in a lower carbon footprint compared to traditional petrochemical materials, which fully satisfies the low-carbon and circularity demands of OEMs and tyre manufacturers. This cooperation will further drive synergies and advancements in the sustainable development efforts of both parties.

Save for the provisions relating to confidentiality, governing law, dispute resolution and legal effect, the commercial terms set out in the Cooperation Framework Agreement are non-binding. The proposed cooperation is subject to further negotiations between the parties and the execution of definitive agreement(s).

As at the date of this announcement, the Company has not yet entered into any legally binding agreements with HK BMC in respect of the proposed transactions under the Cooperation Framework Agreement. Should the proposed transactions under the Cooperation Framework Agreement materialise, the Company will make further announcement(s) in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited as and when appropriate.

By order of the Board
Shougang Century Holdings Limited
SU Fanrong
Chairman

Hong Kong, 17 August 2026

As at the date of this announcement, the Board comprises the following Directors:

Mr. Su Fanrong (Chairman), Mr. Zhao Yue (Vice Chairman), Mr. Li Jinping (Managing Director), Mr. Yang Junlin (Deputy Managing Director), Ms. Chen Na (Executive Director), Ms. Xu Hongyan (Non-executive Director)(Mr. Sun Chao as her alternate Director), Mr. Lam Yiu Kin (Independent Non-executive Director), Mr. Feng Yaoling (Independent Non-executive Director), Mr. Wang Jiaqiong (Independent Non-executive Director), Ms. Kang Yanan (Independent Non-executive Director) and Mr. Wang Xiaodong (Independent Non-executive Director).