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SHOUGANG CENTURY HOLDINGS LIMITED
首 佳 科 技 製 造 有 限 公 司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 103)

**CHANGES IN THE COMPOSITION OF THE BOARD AND
CHANGES OF MEMBERS OF THE BOARD COMMITTEES**

The Board hereby announces the following changes with effect from 1 February 2026:

- (1) Ms. Kang Yanan will be appointed as an independent non-executive Director and a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee; and
- (2) Mr. Wang Xiaodong will be appointed as an independent non-executive Director and a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The board (the “Board”) of directors (the “Directors”) of Shougang Century Holdings Limited (the “Company”) is pleased to announce that with effect from 1 February 2026:

- (1) Ms. Kang Yanan (“Ms. Kang”) will be appointed as an independent non-executive Director and a member of each of the audit committee (the “Audit Committee”), the nomination committee (the “Nomination Committee”) and the remuneration committee (the “Remuneration Committee”) of the Company; and
- (2) Mr. Wang Xiaodong (“Mr. Wang”) will be appointed as an independent non-executive Director and a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee.

Ms. Kang

Ms. Kang, aged 38, holds a Bachelor of Laws (First Class Honors) from City University of Hong Kong and a Bachelor of Civil Law from University of Oxford. She is a practising barrister, a member of The Chartered Institute of Arbitrators and holds Greater Bay Area lawyer's license. She has a broad civil practice with a focus on corporate, commercial and employment disputes, and has developed a substantial practice in cross-border commercial litigation and international arbitration. Ms. Kang is the vice president of Legal Professional Advance Association, the co-secretary of Standing Committee on Mainland Affairs of the Hong Kong Bar Association, and a panel arbitrator for various Mainland Arbitration Commissions. She has served as a guest lecturer at East China University of Political Science and Law, a guest lecturer at the School of Law of Peking University, and a part-time tutor at the School of Law of City University of Hong Kong.

Other than the directorship disclosed above, Ms. Kang does not hold any position with the Company and/or its subsidiaries and has not held any directorship in the last three years in public companies with securities listed on any securities market in Hong Kong or overseas preceding the date of this announcement.

Save as disclosed above, Ms. Kang does not have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Ms. Kang does not have any interest in securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO").

Ms. Kang will enter into a service contract with the Company for a term commencing from 1 February 2026 to 31 December 2028. However, she will hold office until the next following annual general meeting of the Company, at which time she will be eligible for re-election in accordance with the articles of association of the Company (the "Articles") and thereafter will be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Articles. Ms. Kang will be entitled to receive a director's fee of HK\$240,000 per annum, which has been recommended by the Remuneration Committee and determined by the Board with reference to the experience and duties of Ms. Kang and her roles to be played in the Board. In all, the emoluments of Directors are determined by reference to the Company's performance and profitability, as well as remuneration benchmark in the industry and the prevailing market conditions.

Save as disclosed above, Ms. Kang has confirmed that there are no other matters relating to her appointment that need to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities (the "Listing Rules") on The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

Ms. Kang has confirmed that (i) she has satisfied all the criteria for independence as set out in Rule 3.13(1) to (8) of the Listing Rules; (ii) she has no past or present financial or other interest in the business of the Company or any of its subsidiaries or any connection with any core connected person (as defined under the Listing Rules) of the Company; and (iii) there are no other factors that may affect her independence at the time of her appointment.

The Board would like to express its warmest welcome to Ms. Kang in joining the Board.

Mr. Wang

Mr. Wang, aged 50, holds a Bachelor's degree in Optoelectronic Technology from Shandong University and a Master's degree in Software Engineering from Tianjin University. Mr. Wang currently serves as the deputy general manager of China Energy Chemical Innovation Investment Group Co., Ltd.* (中能化創新投資集團有限公司). He previously served as a member of party committee, executive general manager, board secretary and other senior executive positions of Shandong Hi-Speed Group Co. Ltd. He concurrently served as an executive director and the chairman of the board of directors of Shandong Hi-Speed Holdings Group Limited (stock code: 412, a company listed on the main board of the Stock Exchange) and Shandong Hi-Speed New Energy Group Limited (stock code: 1250, a company listed on the main board of the Stock Exchange), and resigned from his positions in these two listed companies on 2 August 2024. Over his long tenure at Shandong Hi-Speed Group Co. Ltd., where he held various major positions, Mr. Wang has accumulated over 20 years of management experience and in-depth knowledge in corporate governance.

Other than the directorship disclosed above, Mr. Wang does not hold any position with the Company and/or its subsidiaries and has not held any directorship in the last three years in public companies with securities listed on any securities market in Hong Kong or overseas preceding the date of this announcement.

Save as disclosed above, Mr. Wang does not have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Mr. Wang does not have any interest in securities of the Company within the meaning of Part XV of the SFO.

Mr. Wang will enter into a service contract with the Company for a term commencing from 1 February 2026 to 31 December 2028. However, he will hold office until the next following annual general meeting of the Company, at which time he will be eligible for re-election in accordance with the Articles and thereafter will be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Articles. Mr. Wang will be entitled to receive a director's fee of HK\$240,000 per annum, which has been recommended by the Remuneration Committee and determined by the Board with reference to the experience and duties of Mr. Wang and his roles to be played in the Board. In all, the emoluments of Directors are determined by reference to the Company's performance and profitability, as well as remuneration benchmark in the industry and the prevailing market conditions.

Save as disclosed above, Mr. Wang has confirmed that there are no other matters relating to his appointment that need to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

Mr. Wang has confirmed that (i) he has satisfied all the criteria for independence as set out in Rule 3.13(1) to (8) of the Listing Rules; (ii) he has no past or present financial or other interest in the business of the Company or any of its subsidiaries or any connection with any core connected person (as defined under the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment.

The Board would like to express its warmest welcome to Mr. Wang in joining the Board.

By order of the Board
Shougang Century Holdings Limited
SU Fanrong
Chairman

Hong Kong, 30 January 2026

As at the date of this announcement, the Board comprises the following Directors:

Mr. Su Fanrong (Chairman), Mr. Zhao Yue (Vice Chairman), Mr. Li Jinping (Managing Director), Mr. Yang Junlin (Deputy Managing Director), Ms. Chen Na (Executive Director), Ms. Xu Hongyan (Non-executive Director) (Mr. Sun Chao as her Alternate Director), Mr. Lam Yiu Kin (Independent Non-executive Director), Mr. Feng Yaoling (Independent Non-executive Director), Ms. Ho Shuk Ying, Sabrina (Independent Non-executive Director) and Mr. Wang Jiaqiong (Independent Non-executive Director).

** For identification purpose only*