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SHOUGANG CENTURY HOLDINGS LIMITED

首 佳 科 技 製 造 有 限 公 司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 103)

VOLUNTARY ANNOUNCEMENT REGARDING THE SIGNING OF A STRATEGIC COOPERATION FRAMEWORK AGREEMENT WITH ASTRIBOT

This announcement is made by Shougang Century Holdings Limited (the "Company", together with its subsidiaries, collectively the "Group") on a voluntary basis.

The board of directors of the Company is pleased to announce that recently, the Company and Astribot Co., Ltd. ("Astribot") entered into a strategic cooperation framework agreement (the "Framework Agreement"), aiming to optimise and share resources, establish a friendly and stable strategic partnership, and jointly explore new business development models.

Astribot has pioneered the mass production of cable-driven AI robots within the industry, endowing them with inherent operational advantages including high dynamic responsiveness, expressive motion capability, and safety. Astribot has also developed an industry-leading integrated platform that unifies embodiment, data, and model for high-performance robotic systems, which has been deployed across scientific research, commercial services, and industrial applications. By continuously tackling tasks that are intuitive for humans yet challenging for conventional actuated robots, Astribot is significantly broadening the frontier of embodied intelligence and driving the next paradigm shift in AI-driven robotics.

While strengthening its core steel cord business, the Group leverages years of production experience to explore high-value-added, deep-processed metal wire products.

Under the Framework Agreement, the Company will collaborate with Astribot in the following business areas, including but not limited to: (i) research and development of tendon cables for humanoid robot bodies, with customised development based on Astribot's product parameter and performance requirements; (ii) supply of materials related to the aforementioned tendon cables; (iii) joint establishment of industry standards for tendon materials in the robotics field; and (iv) collaboration in other commercial areas.

As at the date of this announcement, the Company has not yet entered into any legally binding agreements with Astribot in respect of the proposed transactions under the Framework Agreement. Should the proposed transactions under the Framework Agreement materialise, the Company will make further announcement(s) in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited as and when appropriate.

By order of the Board
Shougang Century Holdings Limited
SU Fanrong
Chairman

Hong Kong, 6 November 2025

As at the date of this announcement, the Board comprises the following Directors:

Mr. Su Fanrong (Chairman), Mr. Zhao Yue (Vice Chairman), Mr. Li Jinping (Managing Director), Mr. Yang Junlin (Deputy Managing Director), Mr. Zhang Dan (Executive Director), Ms. Xu Hongyan (Non-executive Director) (Mr. Sun Chao as her Alternate Director), Mr. Lam Yiu Kin (Independent Non-executive Director), Mr. Feng Yaoling (Independent Non-executive Director) and Ms. Ho Shuk Ying, Sabrina (Independent Non-executive Director).