



**SHOUGANG CONCORD INTERNATIONAL
ENTERPRISES COMPANY LIMITED**
首長國際企業有限公司

[PRESS RELEASE]

**Shougang Concord International Enterprises Company Limited
Reports 2017 Interim Results**

- ✧ **The Group recorded a consolidated turnover of HK\$1,306 million for the continuing operations in this interim period, up 173.2% comparing to that of the same period of last year.**
- ✧ **Profit attributable to shareholders for the first half of 2017 was HK\$142 million.**

[Hong Kong, 24 August 2017] – Shougang Concord International Enterprises Company Limited (HKSE : 697), announced today the unaudited results of the Company and its subsidiaries (collectively the “Group”) for the six months ended 30 June 2017.

Financial summary

	Six months ended 30 June		Favourable /
	<u>2017</u>	<u>2016</u>	(adverse)
	(unaudited)	(unaudited)	change
		(restated)	
	HK\$ Million	HK\$ Million	
Turnover	1,306	478	+173%
Results from continuing operations			
Loss attributable to shareholders before share of results of associates	(37)	(271)	+86%
Share of results of associates	179	(114)	+257%
	142	(385)	+137%
Results from discontinued operations	-	(541)	N/A
Profit (loss) attributable to shareholders	142	(926)	+115%
Earnings (loss) per share (HK cents)	1.58	(10.34)	+115%
Net assets per share attributable to shareholders (HK\$)	0.55	0.05	+1000%



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Management said, “The first interim results of the Group after the disposal of its steel business demonstrated an encouraging performance, making a turnaround from substantial loss in successive years to a profit of HK\$142 million for the period. Shougang Fushan Resources Group Limited and Shougang Concord Century Holdings Limited, the two main associates of the Group, have performed well during the period, with both achieving turnaround comparing to the same period of last year. The Group has already achieved its first target of making turnaround. The Group will be more proactive in seeking appropriate new business for the Group, enabling it to have more growing points.”

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