首程控股有限公司
SHOUCHENG HOLDINGS LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 697)

**VOLUNTARY ANNOUNCEMENT
REGARDING THE SIGNING OF A STRATEGIC COOPERATION FRAMEWORK
AGREEMENT WITH IAT AND IATROBOT**

This announcement is made by Shoucheng Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis.

On 28 August 2025, the Company, IAT Automobile Technology Co., Ltd.* (阿爾特汽車技術股份有限公司, "**IAT**") (stock code: 300825, the shares of which are listed on the ChiNext Board of the Shenzhen Stock Exchange), Beijing IATROBOT Technology Co., Ltd.* (北京阿爾瑞特智能機器人科技有限公司, "**IATROBOT**") (a subsidiary of IAT) and Beijing Shoucheng Robot Technology Industry Co., Ltd.* (北京首程機器人科技產業有限公司, "**Robot Company**") (a wholly-owned subsidiary of the Company) entered into a strategic cooperation framework agreement (the "**Framework Agreement**"). Under the Framework Agreement, the four parties will collaborate across multiple dimensions including technological innovation and joint research and development, priority procurement, talent development and exploration of industrial cooperation, to jointly advance breakthroughs in robotics technology, scenario-based implementation and coordinated industrial-chain development.

IAT is among the first batch of national high-tech enterprises, China's first listed independent automotive design company and a leading brand in China's independent automotive design sector. IATROBOT, IAT's subsidiary dedicated to the operational deployment of robotics, is committed to building an integrated research and development and design platform for the robotics industry, an integrated simulation and training platform, a one-stop components distribution platform and a one-stop full-scenario empowerment platform. Going forward, the parties will leverage their long-term strategic partnership, capitalising on their respective leadership and complementary resources in smart infrastructure, automotive research and development and design, robotics technology and industrial ecosystem development, to establish an end-to-end cooperation mechanism spanning technology validation to commercial application, thereby enhancing synergies and stability across the industrial chain.

The collaboration will focus on "Robotics + Automotive" as the entry point, promoting the application of robotics technologies in automotive research and development, manufacturing, smart transportation and mobility services, and continuously optimising product performance and scenario adaptability through secondary development of robot platforms. By integrating the technological strengths of domestic robotics enterprises in which the Company has invested in and the corporation resources of hundreds high quality upstream and downstream enterprises with Robot Company, a comprehensive iteration and application ecosystem will be created. The four parties will institute a priority procurement mechanism to strengthen upstream and downstream synergies and ensure technological achievements are rapidly transformed into marketable products. Building on this foundation, the cooperation will be extended to broader fields, gradually forming a demonstrative "Robotics +" application matrix that accelerates large-scale industrial development and creates new growth momentum and long-term value for the Company.

As at the date of this announcement, the Company has not yet entered into any legally binding agreements with IAT, IATROBOT and Robot Company in respect of the proposed transactions under the Framework Agreement. Should the proposed transactions under the Framework Agreement materialise, the Company will make further announcements in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited as and when appropriate.

By order of the Board
Shoucheng Holdings Limited
Zhao Tianyang
Chairman

Hong Kong, 28 August 2025

As at the date of this announcement, the Board comprises Mr. Zhao Tianyang (Chairman), Mr. Li Hao (Vice Chairman), Mr. Xu Huajie and Mr. Liu Jingwei as Executive Directors; Mr. Peng Jihai and Mr. Ho Gilbert Chi Hang as Non-executive Directors; Dr. Wang Xin, Ms. Zhang Quanling, Ms. Zhuge Wenjing, Dr. Zhang Jianwei and Ms. Tse, Theresa Y Y as Independent Non-executive Directors.

** For identification purposes only*