

**INTERIM RESULTS OF  
BEIJING ENTERPRISES CLEAN ENERGY GROUP LIMITED**

(Hong Kong, 27<sup>th</sup> September 2016) Beijing Enterprises Clean Energy Group Limited and its subsidiaries (Stock Code:1250, hereinafter referred to as “BECE”, the “Company” or the “Group”) announced its interim results for 2016.

The Group’s major financial information for the six months ended 30 June 2016 is as follows:

Revenue grew by 446.0% to HK\$617.5 million compared with the corresponding period of last year; profit attributable to shareholders grew to HK\$65.8 million and basic earnings per share were HK0.22 cents. Total assets amounted to HK\$7,128.1 million, representing an increase of 156.5%; total equity amounted to HK\$2,871.3 million, representing an increase of 35.5% and total liabilities amounted to HK\$4,256.7 million, representing an increase of approximately 544.1%, as compared to the end of last year.

In the first half of 2016, the Group focused on exploring the market by seizing the policy opportunities in time and achieved substantial growth in the photovoltaic business. As of 30 June 2016, the Group has developed photovoltaic power plants with an aggregate installed capacity of approximately 510 megawatt (“MW”) by undertaking projects that were either developed on its own or jointly developed with other parties or by acquisition. With the installed capacity of its projects under construction of more than one gigawatt (“GW”), the Group’s projects are located in a number of provinces and cities such as Hebei, Henan, Shandong, Shanxi, Jiangxi, Hubei, Anhui and Yunnan. Several centralized grid-connected and ground mounted photovoltaic power plants of the Group have successfully connected to the grid, such as the Yu County photovoltaic power plant project in Hebei, the Quyang project in Baoding, Hebei, the Yunxi project in Shiyan, Hubei, the Miaokou project in Qi County, Henan, the Huairen project in Shanghe, Shandong and the Ruige project in Chaohu, Anhui.

The Group has made significant development in distributed photovoltaic power plant projects. The Group has entered into strategic cooperation agreements with Beijing

Enterprises Water Group Limited, Beijing Properties (Holdings) Limited and China Nanshan Development (Group) Incorporation\* (中國南山開發(集團)股份有限公司), respectively, in respect of the all-around cooperation on the development, construction, operation and maintenance of distributed photovoltaic power plants and the implementation of micro-grid energy storage and energy performance contracting. Jiaozhou water treatment plant and Shenzhou water treatment plant, the demonstrative distributed projects developed by the Group on its own, are also about to connect to the grid in the near future.

Besides pooling resources to develop its core business of photovoltaic power plants, the Group proactively explores clean energy business covering wind power, hydropower and geothermal energy. Meanwhile, the Group has formulated its strategic layout of “Home and Abroad”, taking the initiative to tap into international markets to seek growth in international business.

20th July 2016, Tus-Holdings Co., Ltd\* (啟迪控股股份有限公司) (hereinafter referred to as “Tsu-Holdings”), has become the third largest shareholder of the Company through subscription for 4,045 million shares of the Company. This not only represents the high recognition and endorsement of Tus-Holdings in various areas of the Group, including the Group’s core value, development strategy, organizational management and intrinsic value, but also starts a new beginning of the powerful combination. The Group will fully cooperate with Tus-Holdings in various aspects, including energy internet, micro-grid energy storage and sales of electricity to leverage on strength of each other and develop with synergy.

During the first half of 2016, the Group has considered the medium and long term development plan, the annual plan and other significant matters of the Company, based on which the Group has further established its strategic goals and key steps for the future. The Group insists on planning with a long-term goal, setting a higher standard for its work, and aiming to create the best value out of every move, so as to achieve the sustainable enhancement of corporate value as a whole leveraging on the value created by both the team and individuals. We will achieve mutual benefit with stakeholders while developing the enterprise.

During the 13th Five-Year Plan period, China has significantly raised its initial goal for planned scale of installed capacity of photovoltaic power. It is expected that the installed capacity of photovoltaic power in China will hit another record high in 2016, becoming the largest photovoltaic market in the world once again with stronger investor sentiment in line with the gradual implementation of the state’s photovoltaic policy. According to the development of photovoltaic industry in China, the Group will spare no effort to rapidly develop its ground centralized photovoltaic power plants in the near to medium term, and strengthen the development and utilization of distributed photovoltaic power generation, micro-grid energy storage and other clean energy by leveraging on shareholders’ advantages. At the same time,

by leveraging its professional edges in development, construction and operation, the Group will continue to make great efforts to promote the use of green energy and regional energy economic restructuring, under the business principles of “government’s trust, corporate’s profitability, employees’ rewarding life and win-win for all Partners”. The Group would like to express sincere gratitude to the shareholders, governments, customers, staff, business partners and other stakeholders for their strong support and close attention.

#### About Beijing Enterprises Clean Energy Group Limited

The Company was incorporated in Cayman Islands with limited liability and the shares of which are listed on the main board of The Stock Exchange of Hong Kong Limited, stock code: 1250. The single largest controlling shareholder of the Company is Beijing Enterprises Water Group Limited (a company listed on the main board of The Stock Exchange of Hong Kong Limited, stock code: 371). The Group has positioned itself strategically as a leading corporate in China and abroad with electricity generation and sales from photovoltaic power as its core business, and specialize in photovoltaic power business as its core focus and other clean energy business as its supplementary business. The Group’s business comprises development, acquisition, construction and operation of grid-connected and ground-mounted photovoltaic power plants, distributed photovoltaic power plants and micro-grid/off-grid energy storage. Meanwhile, the Group actively researches the opportunities to venture into other clean energy areas such as wind power, hydropower and geothermal energy.

*For more information and the interim results for the six months ended 30 June 2016, please visit the Group’s website at: <http://www.bece.com.hk>.*

*\* For identification purpose only*