

Date: 15 November 2023

To: Shandong Hi-Speed New Energy Group Limited. (山高新能源集團有限公司) (the “**Company**”)
38th Floor, The Center, 99 Queen's Road Central, Central, Hong Kong

Letter of Consent

Dear Sirs,

Re: The valuation report (the “**Report**”) (Da Zheng Ping Bao Zi (2023) Di No. 234) relating to the market value of 100% equity interest of Tianjin Clean Energy Investment Company Limited* (天津富歡企業管理諮詢有限公司) after the simulated restructuring of maintaining only 61 subsidiaries specified in the **Report** (the “**Simulated Restructuring**”)

We refer to (i) the circular of the Company dated 15 November 2023 (the “**Circular**”) in respect of the very substantial disposal in relation to the Capital Increase Agreement; and (ii) the Report prepared by us and issued to the directors of the Company dated 7 September 2023. Unless the context defines otherwise, capitalized terms used in this letter shall have the same meanings as defined in the Circular.

We hereby agree that the Company may provide copies of the Report to their relevant professional advisors and pursuant to requirements of law or regulation or rules or request from any competent authority having jurisdiction over the Company (including The Stock Exchange of Hong Kong Limited) and/or disclose the entire or any parts of the content therein, our qualification(s) and the Confirmation (as defined below) (the “**Disclosures**”), including but not limited to the Circular.

We hereby confirm that, as at the Latest Practicable Date, we (a) did not have any shareholding, directly or indirectly, in any member of the Group or any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group and (b) did not have any direct or indirect interest in any assets which have been acquired, or disposed of by, or leased to any member of the Group, or were proposed to be acquired, or disposed of by, or leased to any member of the Group since 31 December 2022, being the date to which the latest published audited consolidated financial statements of the Group were made up (collectively, the “**Confirmation**”).

We hereby give, and has not withdrawn, consent to the Disclosures and all references to our name in the form and context in which they are included.

**For identification purpose only.*




Yours faithfully,

For and on behalf of

China Faith Appraisers Co., Ltd.



Name: Hongyan.Xia

Authorised Signatory: []

