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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01250)

VOLUNTARY ANNOUNCEMENT TWELVE CEC AWARDS FOR THE GROUP'S SOLAR-WIND EXCELLENCE

This announcement is made by Shandong Hi-Speed New Energy Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to inform the shareholders and potential investors of the Company of the Group’s latest business developments.

The Company is pleased to announce that in July 2025, the China Electricity Council (the “**CEC**”) officially released the 2024 National Benchmarking Results for Production and Operation Statistics of New Energy Stations (2024年度全國新能源場站生產運行統計指標對標結果). After rigorous evaluation and intense competition, the Group excelled in the nationwide comprehensive benchmarking of stations in the same region and category, with its projects earning a total of seven “AAAA-class Top-performing Plants (AAAA級優勝電站)” awards and five “AAA-class Top-performing Plants (AAA級優勝電站)” awards. This authoritative outcome underscores the industry’s strong recognition of the Company’s excellence in equipment management, performance enhancement and lean safety production.

According to the CEC’s official report, this evaluation comprehensively assessed 2,060 centralised photovoltaic power plants from 45 power-generation (investment) groups and new energy companies, as well as 3,518 wind power plants from 55 power-generation group (investment) companies in the wind power segment nationwide.

Firmly committed to a strategy of meticulous plant management, the Group has recently elevated its operating standards to a new level, reflecting its solid gains in operation and maintenance (O&M) efficiency. Through an efficient regional management structure and the proven centralised control-center platforms, the Group has built an operating system centred on lean equipment O&M. Functioning as the Group's "intelligent brain", the centralised control centers enable real-time monitoring and smart analytics across the entire fleet, significantly enhancing regional management effectiveness.

Going forward, the Group will continue to deepen and refine the application of regional management and central-control technologies within its operating system. By fully leveraging its strengths in lean O&M, regional synergy and power-market trading, empowered by central-control data, the Group will actively participate in power-market trading mechanisms and strive for top benchmarking results, contributing robust momentum to its high-quality development and the green transformation of energy.

By Order of the Board
Shandong Hi-Speed New Energy Group Limited
Li Tianzhang
Chairman

Hong Kong, 20 August 2025

As at the date of this announcement, the Board comprises Mr. Li Tianzhang, Mr. Zhu Jianbiao, Mr. Wang Wenbo, Mr. Liu Zhijie, Ms. Liao Jianrong, Mr. Li Li and Mr. Wang Meng as executive Directors; and Professor Qin Si Zhao, Mr. Victor Huang, Mr. Yang Xiangliang and Mr. Chiu Kung Chik as independent non-executive Directors.