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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01250)

SUMMARY OF POWER GENERATION FOR MAY 2025

This voluntary announcement is made by Shandong Hi-Speed New Energy Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that, according to the Company’s preliminary statistics currently available, the operating power generation of the projects held and/or managed by the Group, the associates and the joint ventures of the Group was approximately 705,155 megawatt-hour (“**MWh**”) for May 2025, representing a increase of approximately 6.9% compared with the corresponding period of 2024. For the five month ended 31 May 2025, the aggregate operating power generation of the projects held and/or managed by the Group, the associates and the joint ventures of the Group amounted to approximately 3,105,834 MWh, representing an increase of approximately 10.9% compared with the corresponding period of 2024.

Among them, details of the power generation of the Group's centralised photovoltaic power plants and wind power plants are set out as follows:

Location	Approximate power generation for May 2025 (MWh)	Approximate power generation for May 2024 (MWh)	Year-on-year percentage change (%)	Approximate aggregate power generation for the Period (MWh)	Approximate aggregate power generation for the corresponding period of 2025 (MWh)	Year-on-year percentage change (%)
Centralised photovoltaic power plants						
Subsidiaries:						
Hebei Province	72,579	93,636	(22.5)	334,125	368,591	(9.4)
Henan Province	27,784	24,378	14.0	124,901	103,530	20.6
Shandong Province	26,621	34,081	(21.9)	110,345	120,855	(8.7)
Guizhou Province	15,702	18,713	(16.1)	59,435	89,930	(33.9)
Anhui Province	19,795	23,582	(16.1)	92,648	84,806	9.2
Shaanxi Province	15,309	17,980	(14.9)	78,458	71,798	9.3
Jiangxi Province	11,615	12,334	(5.8)	48,855	43,267	12.9
Jiangsu Province	19,331	28,489	(32.1)	90,316	92,909	(2.8)
The Ningxia Hui Autonomous Region	13,502	14,397	(6.2)	46,377	56,521	(17.9)
Hubei Province	6,933	7,713	(10.1)	29,160	27,080	7.7
Guangdong Province	11,456	9,071	26.3	58,671	44,785	31.0
Jilin Province	3,130	3,870	(19.1)	15,742	17,805	(11.6)
The Tibet Autonomous Region	1,690	3,402	(50.3)	6,490	12,606	(48.5)
Tianjin Municipality	4,251	4,871	(12.7)	16,734	18,910	(11.5)
Yunnan Province	2,080	2,347	(11.4)	11,006	14,123	(22.1)
Shanxi Province	10,576	9,309	13.6	40,326	28,633	40.8
Whyalla, Southern Australia, Australia	271	525	(48.4)	1,595	2,337	(31.8)
Sub-total	262,625	308,698	(14.9)	1,165,185	1,198,486	(2.8)
Wind power plants						
Subsidiaries:						
Henan Province	103,100	74,530	38.3	479,948	399,672	20.1
Shandong Province	56,701	53,621	5.7	292,113	245,041	19.2
The Inner Mongolia Autonomous Region	41,072	37,064	10.8	197,010	168,242	17.1
Hebei Province	101,948	66,220	54.0	441,632	340,801	29.6
Shanxi Province	11,854	8,735	35.7	65,791	51,644	27.4
Xinjiang Uygur Autonomous Region	11,213	12,894	(13.0)	52,613	79,511	(33.8)
Sub-total	325,888	253,064	28.8	1,529,107	1,284,911	19.0
Total	588,513	561,762	4.8	2,694,292	2,483,397	8.5

Note: The figures provided herein are subject to rounding adjustments and will be subject to other possible adjustments due to accounting procedures.

Shareholders and/or potential investors of the Company are hereby reminded that the information provided above is based on preliminary assessment of the internal management information only. Such information is for the purpose of investors' reference only and is by no means a representation or a basis of reference or indication of the revenue or profit to be generated or derived by the Group or any financial performance of the Group for the Period or for the year ending 31 December 2025.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Shandong Hi-Speed New Energy Group Limited
Li Tianzhang
Chairman

Hong Kong, 27 June 2025

As at the date of this announcement, the Board comprises Mr. Li Tianzhang, Mr. Zhu Jianbiao, Mr. Wang Wenbo, Mr. Liu Zhijie, Ms. Liao Jianrong, Mr. Li Li and Mr. Wang Meng as executive Directors; and Professor Qin Si Zhao, Mr. Victor Huang, Mr. Yang Xiangliang and Mr. Chiu Kung Chik as independent non-executive Directors.