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*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 01250)**

## **SUMMARY OF POWER GENERATION FOR APRIL 2025**

This voluntary announcement is made by Shandong Hi-Speed New Energy Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that, according to the Company’s preliminary statistics currently available, the operating power generation of the projects held and/or managed by the Group, the associates and the joint ventures of the Group was approximately 712,286 megawatt-hour (“**MWh**”) for April 2025, representing a increase of approximately 21.1% compared with the corresponding period of 2024. For the four month ended 30 April 2025, the aggregate operating power generation of the projects held and/or managed by the Group, the associates and the joint ventures of the Group amounted to approximately 2,400,683MWh, representing an increase of approximately 12.1% compared with the corresponding period of 2024.

Among them, details of the power generation of the Group's centralised photovoltaic power plants and wind power plants are set out as follows:

Location	Approximate power generation for April 2025 (MWh)	Approximate power generation for April 2024 (MWh)	Year-on-year percentage change (%)	Approximate aggregate power generation for the Period (MWh)	Approximate aggregate power generation for the corresponding period of 2025 (MWh)	Year-on-year percentage change (%)
<b>Centralised photovoltaic power plants</b>						
<b>Subsidiaries:</b>						
Hebei Province	75,624	81,907	(7.7)	261,547	274,955	(4.9)
Henan Province	26,985	25,150	7.3	97,118	79,152	22.7
Shandong Province	24,373	31,408	(22.4)	83,724	86,774	(3.5)
Guizhou Province	15,961	22,722	(29.8)	43,733	71,217	(38.6)
Anhui Province	22,468	17,956	25.1	72,853	61,224	19.0
Shaanxi Province	14,442	15,291	(5.6)	63,149	53,819	17.3
Jiangxi Province	11,091	6,701	65.5	37,240	30,933	20.4
Jiangsu Province	22,420	20,549	9.1	70,984	64,421	10.2
The Ningxia Hui Autonomous Region	10,577	11,332	(6.7)	32,875	42,124	(22.0)
Hubei Province	6,547	5,793	13.0	22,227	19,367	14.8
Guangdong Province	12,512	9,060	38.1	47,216	35,714	32.2
Jilin Province	2,765	3,269	(15.4)	12,612	13,935	(9.5)
The Tibet Autonomous Region	1,276	2,791	(54.3)	4,800	9,204	(47.8)
Tianjin Municipality	3,348	4,075	(17.8)	12,483	14,039	(11.1)
Yunnan Province	2,252	2,669	(15.6)	8,927	11,776	(24.2)
Shanxi Province	8,262	5,850	41.2	29,751	19,325	54.0
Whyalla, Southern Australia, Australia	342	591	(42.1)	1,324	1,812	(26.9)
<b>Sub-total</b>	<b>261,245</b>	<b>266,523</b>	<b>(2.2)</b>	<b>902,563</b>	<b>889,791</b>	<b>1.4</b>
<b>Wind power plants</b>						
<b>Subsidiaries:</b>						
Henan Province	111,252	75,677	47.0	376,848	325,141	15.9
Shandong Province	66,306	50,975	29.5	235,412	191,421	23.0
The Inner Mongolia Autonomous Region	44,815	32,376	38.4	155,938	131,178	18.9
Hebei Province	102,128	61,679	65.6	339,684	274,578	23.7
Shanxi Province	12,913	7,875	64.0	53,937	42,909	25.7
Xinjiang Uygur Autonomous Region	10,119	15,659	(35.4)	41,400	66,617	(37.9)
<b>Sub-total</b>	<b>347,263</b>	<b>244,241</b>	<b>42.2</b>	<b>1,203,219</b>	<b>1,031,844</b>	<b>16.6</b>
<b>Total</b>	<b>608,508</b>	<b>511,355</b>	<b>19.0</b>	<b>2,105,782</b>	<b>1,921,635</b>	<b>9.6</b>

*Note:* The figures provided herein are subject to rounding adjustments and will be subject to other possible adjustments due to accounting procedures.

Shareholders and/or potential investors of the Company are hereby reminded that the information provided above is based on preliminary assessment of the internal management information only. Such information is for the purpose of investors' reference only and is by no means a representation or a basis of reference or indication of the revenue or profit to be generated or derived by the Group or any financial performance of the Group for the Period or for the year ending 31 December 2025.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Shandong Hi-Speed New Energy Group Limited**  
**Li Tianzhang**  
*Chairman*

Hong Kong, 30 May 2025

*As at the date of this announcement, the Board comprises Mr. Li Tianzhang, Mr. Zhu Jianbiao, Mr. Wang Wenbo, Mr. Liu Zhijie, Ms. Liao Jianrong, Mr. Li Li and Mr. Wang Meng as executive Directors; and Professor Qin Si Zhao, Mr. Victor Huang, Mr. Yang Xiangliang and Mr. Chiu Kung Chik as independent non-executive Directors.*