

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01250)

SUMMARY OF POWER GENERATION FOR MARCH 2025

This voluntary announcement is made by Shandong Hi-Speed New Energy Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that, according to the Company’s preliminary statistics currently available, the operating power generation of the projects held and/or managed by the Group, the associates and the joint ventures of the Group was approximately 669,199 megawatt-hour (“**MWh**”) for March 2025, representing a increase of approximately 2.5% compared with the corresponding period of 2024. For the three month ended 31 March 2025 (the “**Period**”), the aggregate operating power generation of the projects held and/or managed by the Group, the associates and the joint ventures of the Group amounted to approximately 1,688,400MWh, representing an increase of approximately 8.7% compared with the corresponding period of 2024.

Among them, details of the power generation of the Group's centralised photovoltaic power plants and wind power plants are set out as follows:

Location	Approximate power generation for March 2025 (MWh)	Approximate power generation for March 2024 (MWh)	Year-on-year percentage change (%)	Approximate aggregate power generation for the Period (MWh)	Approximate aggregate power generation for the corresponding period of 2025 (MWh)	Year-on-year percentage change (%)
Centralised photovoltaic power plants						
Subsidiaries:						
Hebei Province	68,741	79,831	(13.9)	185,923	193,047	(3.7)
Henan Province	24,457	17,824	36.7	70,033	54,002	29.7
Shandong Province	23,009	23,239	(1.0)	59,351	55,366	7.2
Guizhou Province	13,882	19,583	(29.1)	27,772	48,495	(42.7)
Anhui Province	17,643	18,957	(6.9)	50,385	43,268	16.4
Shaanxi Province	16,980	13,583	25.0	48,708	38,527	26.4
Jiangxi Province	9,707	11,516	(15.7)	26,149	24,232	7.9
Jiangsu Province	16,665	19,693	(15.4)	48,565	43,871	10.7
The Ningxia Hui Autonomous Region	9,738	12,770	(23.7)	22,297	30,792	(27.6)
Hubei Province	5,954	5,952	–	15,681	13,573	15.5
Guangdong Province	11,442	8,383	36.5	34,704	26,653	30.2
Jilin Province	3,338	4,536	(26.4)	9,847	10,666	(7.7)
The Tibet Autonomous Region	1,254	3,157	(60.3)	3,524	6,413	(45.0)
Tianjin Municipality	3,739	4,284	(12.7)	9,135	9,964	(8.3)
Yunnan Province	2,143	3,479	(38.4)	6,675	9,107	(26.7)
Shanxi Province	8,307	5,339	55.6	21,488	13,475	59.5
Whyalla, Southern Australia, Australia	412	493	(16.4)	982	1,221	(19.6)
Sub-total	237,411	252,619	(6.0)	641,219	622,672	3.0
Wind power plants						
Subsidiaries:						
Henan Province	108,071	104,655	3.3	265,597	249,464	6.5
Shandong Province	71,366	64,979	9.8	169,368	140,446	20.6
The Inner Mongolia Autonomous Region	41,729	37,727	10.6	111,123	98,802	12.5
Hebei Province	103,211	96,571	6.9	237,556	212,903	11.6
Shanxi Province	13,952	12,537	11.3	41,024	35,034	17.1
Xinjiang Uygur Autonomous Region	9,071	18,028	(49.7)	31,281	50,958	(38.6)
Sub-total	347,400	334,497	3.9	855,949	787,607	8.7
Total	584,811	587,116	(0.4)	1,497,168	1,410,279	6.2

Note: The figures provided herein are subject to rounding adjustments and will be subject to other possible adjustments due to accounting procedures.

Shareholders and/or potential investors of the Company are hereby reminded that the information provided above is based on preliminary assessment of the internal management information only. Such information is for the purpose of investors' reference only and is by no means a representation or a basis of reference or indication of the revenue or profit to be generated or derived by the Group or any financial performance of the Group for the Period or for the year ending 31 December 2025.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Shandong Hi-Speed New Energy Group Limited
Li Tianzhang
Chairman

Hong Kong, 16 May 2025

As at the date of this announcement, the Board comprises Mr. Li Tianzhang, Mr. Zhu Jianbiao, Mr. Wang Wenbo, Mr. Liu Zhijie, Ms. Liao Jianrong, Mr. Li Li and Mr. Wang Meng as executive Directors; and Professor Qin Si Zhao, Mr. Victor Huang, Mr. Yang Xiangliang and Mr. Chiu Kung Chik as independent non-executive Directors.