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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01250)

SUMMARY OF POWER GENERATION FOR FEBRUARY 2025

This voluntary announcement is made by Shandong Hi-Speed New Energy Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that, according to the Company’s preliminary statistics currently available, the operating power generation of the projects held and/or managed by the Group, the associates and the joint ventures of the Group was approximately 489,669 megawatt-hour (“**MWh**”) for February 2025, representing a increase of approximately 18.1% compared with the corresponding period of 2024. For the two months ended 28 February 2025 (the “**Period**”), the aggregate operating power generation of the projects held and/or managed by the Group, the associates and the joint ventures of the Group amounted to approximately 1,019,557 MWh, representing an increase of approximately 13.1% compared with the corresponding period of 2024.

Among them, details of the power generation of the Group's centralised photovoltaic power plants and wind power plants are set out as follows:

Location	Approximate power generation for February 2025 (MWh)	Approximate power generation for February 2024 (MWh)	Year-on-year percentage change (%)	Approximate aggregate power generation for the Period (MWh)	Approximate aggregate power generation for the corresponding period of 2025 (MWh)	Year-on-year percentage change (%)
Centralised photovoltaic power plants						
Subsidiaries:						
Hebei Province	59,980	47,948	25.1	117,182	113,216	3.5
Henan Province	23,161	15,153	52.8	45,676	36,178	26.3
Shandong Province	17,374	12,196	42.5	36,342	32,127	13.1
Guizhou Province	5,747	16,893	(66.0)	13,890	28,911	(52.0)
Anhui Province	16,349	9,866	64.7	32,742	24,311	34.7
Shaanxi Province	16,259	9,783	66.2	31,728	24,944	27.2
Jiangxi Province	5,799	4,128	40.5	16,441	12,716	29.3
Jiangsu Province	16,805	10,523	59.7	31,900	24,178	31.9
The Ningxia Hui Autonomous Region	5,630	6,413	(12.2)	12,560	18,022	(30.3)
Hubei Province	4,448	3,015	47.6	9,727	7,621	27.6
Guangdong Province	9,597	9,522	0.8	23,262	18,271	27.3
Jilin Province	3,360	3,227	4.1	6,509	6,130	6.2
The Tibet Autonomous Region	1,131	1,643	(31.2)	2,270	3,255	(30.3)
Tianjin Municipality	2,714	2,437	11.4	5,396	5,680	(5.0)
Yunnan Province	2,169	2,607	(16.8)	4,532	5,628	(19.5)
Shanxi Province	6,150	2,991	105.6	13,182	8,136	62.6
Whyalla, Southern Australia, Australia	290	359	(19.2)	570	728	(21.7)
Sub-total	196,963	158,704	24.1	403,909	370,052	9.1
Wind power plants						
Subsidiaries:						
Henan Province	67,324	67,795	(0.7)	157,526	144,809	20.5
Shandong Province	47,911	39,184	22.3	98,010	75,467	29.9
The Inner Mongolia Autonomous Region	32,294	26,724	20.8	69,394	61,076	13.6
Hebei Province	67,333	63,800	5.5	134,345	116,329	15.5
Shanxi Province	11,104	7,083	56.8	27,072	22,496	20.3
Xinjiang Uygur Autonomous Region	9,129	13,367	(31.7)	22,209	32,930	(32.6)
Sub-total	235,095	217,953	7.9	508,556	453,107	12.2
Total	432,058	376,657	14.7	912,465	823,159	10.8

Note: The figures provided herein are subject to rounding adjustments and will be subject to other possible adjustments due to accounting procedures.

Shareholders and/or potential investors of the Company are hereby reminded that the information provided above is based on preliminary assessment of the internal management information only. Such information is for the purpose of investors' reference only and is by no means a representation or a basis of reference or indication of the revenue or profit to be generated or derived by the Group or any financial performance of the Group for the Period or for the year ending 31 December 2025.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Shandong Hi-Speed New Energy Group Limited
Li Tianzhang
Chairman

Hong Kong, 6 May 2025

As at the date of this announcement, the Board comprises Mr. Li Tianzhang, Mr. Zhu Jianbiao, Mr. Wang Wenbo, Mr. Liu Zhijie, Ms. Liao Jianrong, Mr. Li Li and Mr. Wang Meng as executive Directors; and Professor Qin Si Zhao, Mr. Victor Huang, Mr. Yang Xiangliang and Mr. Chiu Kung Chik as independent non-executive Directors.