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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01250)

SUMMARY OF POWER GENERATION FOR JANUARY 2025

This voluntary announcement is made by Shandong Hi-Speed New Energy Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that, according to the Company’s preliminary statistics currently available, the operating power generation of the projects held and/or managed by the Group, the associates and the joint ventures of the Group was approximately 529,894 megawatt-hour (“**MWh**”) for January 2025, representing an increase of approximately 8.9% compared with the corresponding period of 2024. For the one month ended 31 January 2025, the aggregate operating power generation of the projects held and/or managed by the Group, the associates and the joint ventures of the Group amounted to approximately 529,894 MWh, representing an increase of approximately 8.9% compared with the corresponding period of 2024.

Among them, details of the power generation of the Group's centralised photovoltaic power plants and wind power plants are set out as follows:

Location	Approximate power generation for January 2025 (MWh)	Approximate power generation for January 2024 (MWh)	Year-on-year percentage change (%)	Approximate aggregate power generation for the Period (MWh)	Approximate aggregate power generation for the corresponding period of 2024 (MWh)	Year-on-year percentage change (%)
Centralised photovoltaic power plants						
Subsidiaries:						
Hebei Province	57,202	65,268	(12.4)	57,202	65,268	(12.4)
Henan Province	22,515	21,025	7.1	22,515	21,025	7.1
Shandong Province	18,968	19,931	(4.8)	18,968	19,931	(4.8)
Guizhou Province	8,143	12,018	(32.2)	8,143	12,018	(32.2)
Anhui Province	16,363	14,446	13.5	16,363	14,446	13.5
Shaanxi Province	15,469	15,161	2.0	15,469	15,161	2.0
Jiangxi Province	10,642	8,587	23.9	10,642	8,587	23.9
Jiangsu Province	15,095	13,655	10.5	15,095	13,655	10.5
The Ningxia Hui Autonomous Region	6,930	11,609	(40.3)	6,930	11,609	(40.3)
Hubei Province	5,278	4,606	14.6	5,278	4,606	14.6
Guangdong Province	13,665	8,749	56.2	13,665	8,749	56.2
Jilin Province	3,150	2,904	8.5	3,150	2,904	8.5
The Tibet Autonomous Region	1,140	1,612	(29.3)	1,140	1,612	(29.3)
Tianjin Municipality	2,683	3,243	(17.3)	2,683	3,243	(17.3)
Yunnan Province	2,363	3,021	(21.8)	2,363	3,021	(21.8)
Shanxi Province	7,032	5,145	36.7	7,032	5,145	36.7
Whyalla, Southern Australia, Australia	280	368	(23.9)	280	368	(23.9)
Sub-total	206,948	211,348	(2.1)	206,948	211,348	(2.1)
Wind power plants						
Subsidiaries:						
Henan Province	90,202	77,014	17.1	90,202	77,014	17.1
Shandong Province	50,100	36,283	38.1	50,100	36,283	38.1
The Inner Mongolia Autonomous Region	37,100	34,352	8.0	37,100	34,352	8.0
Hebei Province	67,012	52,532	27.6	67,012	52,532	27.6
Shanxi Province	15,969	15,413	3.6	15,969	15,413	3.6
Xinjiang Uygur Autonomous Region	13,080	19,563	(33.1)	13,080	19,563	(33.1)
Sub-total	273,463	235,157	16.3	273,463	235,157	16.3
Total	480,411	446,505	7.6	480,411	446,505	7.6

Note: The figures provided herein are subject to rounding adjustments and will be subject to other possible adjustments due to accounting procedures.

Shareholders and/or potential investors of the Company are hereby reminded that the information provided above is based on preliminary assessment of the internal management information only. Such information is for the purpose of investors' reference only and is by no means a representation or a basis of reference or indication of the revenue or profit to be generated or derived by the Group or any financial performance of the Group for the Period or for the year ending 31 December 2025.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Shandong Hi-Speed New Energy Group Limited
Li Tianzhang
Chairman

Hong Kong, 30 April 2025

As at the date of this announcement, the Board comprises Mr. Li Tianzhang, Mr. Zhu Jianbiao, Mr. Wang Wenbo, Mr. Liu Zhijie, Ms. Liao Jianrong, Mr. Li Li and Mr. Wang Meng as executive Directors; and Professor Qin Si Zhao, Mr. Victor Huang, Mr. Yang Xiangliang and Mr. Chiu Kung Chik as independent non-executive Directors.