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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01250)

SUMMARY OF POWER GENERATION FOR JUNE 2024

This voluntary announcement is made by Shandong Hi-Speed New Energy Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that, according to the Company’s preliminary statistics currently available, the power generation of the Group on a consolidated basis amounted to approximately 620,149 megawatt-hour (“**MWh**”) for June 2024, representing an increase of approximately 19.2% compared with the corresponding period of 2023. For the six months ended 30 June 2024 (the “**Period**”), the aggregate power generation of the Group amounted to approximately 3,375,849 MWh, representing an increase of approximately 14.5% compared with the corresponding period of 2023.

The operating power generation* of the projects held and/or managed by the Group, the associates and the joint ventures of the Group for June 2024 was approximately 633,890 MWh, representing an increase of approximately 11.0% compared with the corresponding period of 2023. For the Period, the aggregate operating power generation of the projects held and/or managed by the Group, the associates and the joint ventures of the Group amounted to approximately 3,435,655 MWh, representing an increase of approximately 3.4% compared with the corresponding period of 2023.

* *The operating power generation included (i) the power generation of the projects held by the Group, the associates and the joint ventures of the Group; and (ii) the power generation of the projects managed by the Group through the provision of entrusted management services.*

Among them, details of the power generation of the Group's centralised photovoltaic power plants (including those held by the joint ventures of the Group) and wind power plants are set out as follows:

Location	Approximate power generation for June 2024 (MWh)	Approximate power generation for June 2023 (MWh)	Year-on-year percentage change (%)	Approximate aggregate power generation for the Period (MWh)	Approximate aggregate power generation for the corresponding period of 2023 (MWh)	Year-on-year percentage change (%)
Centralised photovoltaic power plants						
Subsidiaries and joint ventures:						
Hebei Province	89,583	92,785	(3.5)	458,174	435,327	5.2
Henan Province	31,878	33,561	(5.0)	135,408	147,953	(8.5)
Shandong Province	34,625	33,699	2.7	155,480	157,808	(1.5)
Guizhou Province	16,559	18,996	(12.8)	106,489	105,610	0.8
Anhui Province	19,726	18,305	7.8	104,532	133,904	(21.9)
Shaanxi Province	17,661	19,060	(7.3)	89,459	113,638	(21.3)
Jiangxi Province	7,980	11,066	(27.9)	51,247	60,648	(15.5)
Jiangsu Province	24,885	14,605	70.4	117,794	75,051	57.0
The Ningxia Hui Autonomous Region	12,948	14,421	(10.2)	69,469	72,255	(3.9)
Hubei Province	6,496	6,714	(3.2)	33,576	34,427	(2.5)
Guangdong Province	10,831	13,687	(20.9)	55,616	62,608	(11.2)
Jilin Province	3,879	3,727	4.1	21,684	19,941	8.7
The Tibet Autonomous Region	1,456	1,877	(22.4)	14,062	17,970	(21.7)
Tianjin Municipality	4,695	4,270	10.0	23,605	21,281	10.9
Yunnan Province	2,408	2,342	2.8	16,531	17,752	(6.9)
Shanxi Province	9,873	3,033	225.5	38,506	15,300	151.7
Whyalla, Southern Australia, Australia	313	302	3.6	2,650	1,975	34.2
Sub-total	295,796	292,450	1.1	1,494,282	1,493,448	0.1
Wind power plants						
Subsidiaries:						
Henan Province	61,136	58,500	4.5	460,808	497,343	(7.3)
Shandong Province	43,959	27,087	62.3	289,000	198,196	45.8
The Inner Mongolia Autonomous Region	29,980	34,133	(12.2)	198,222	224,800	(11.8)
Hebei Province	79,878	23,047	246.6	420,680	163,271	157.7
Shanxi Province	8,112	8,105	0.1	59,756	67,724	(11.8)
Xinjiang Uygur Autonomous Region	22,742	-	N/A	102,253	-	N/A
Sub-total	245,807	150,872	22.3	1,530,719	1,151,334	33.0
Total	541,603	443,322	22.2	3,025,001	2,644,782	14.4

Note: The figures provided herein are subject to rounding adjustments and will be subject to other possible adjustments due to accounting procedures.

Shareholders and/or potential investors of the Company are hereby reminded that the information provided above is based on preliminary assessment of the internal management information only. Such information is for the purpose of investors' reference only and is by no means a representation or a basis of reference or indication of the revenue or profit to be generated or derived by the Group or any financial performance of the Group for the Period or for the year ending 31 December 2024.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Shandong Hi-Speed New Energy Group Limited
Li Tianzhang
Chairman

Hong Kong, 8 August 2024

As at the date of this announcement, the Board comprises Mr. Li Tianzhang, Mr. Zhu Jianbiao, Mr. Wang Wenbo, Mr. Sun Qingwei, Ms. Liao Jianrong, Mr. Li Li, Mr. He Yongbing and Mr. Wang Meng as executive Directors; and Professor Qin Si Zhao, Mr. Victor Huang, Mr. Yang Xiangliang and Mr. Chiu Kung Chik as independent non-executive Directors.