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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01250)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 26 JUNE 2024

Reference is made to the circular (the “**Circular**”) and the notice (the “**Notice**”) of extraordinary general meeting (the “**EGM**”) of Shandong Hi-Speed New Energy Group Limited (the “**Company**”) both dated 5 June 2024. Capitalised terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise.

POLL RESULTS OF THE EGM

The Board is pleased to announce that, at the EGM held at Conference Room, 38/F, The Center, 99 Queen’s Road Central, Central, Hong Kong on Wednesday, 26 June 2024 at 11:30 a.m., all the resolutions set out in the Notice were duly passed by the Shareholders as special resolutions by way of poll.

The poll results in respect of the resolutions proposed at the EGM are as follows:

| Special Resolutions | | Number of Shares represented by votes cast (% of total number of votes cast) | |
|----------------------------|--|--|----------------------|
| | | For | Against |
| 1. | <p>THAT</p> <p>(a) the Proposed Amendments to the existing Third Amended and Restated Memorandum and Articles of Association of the Company as set out in the Circular be and are hereby approved; and</p> <p>(b) the Fourth Amended and Restated Memorandum and Articles of Association of the Company which contain all the Proposed Amendments and in the form tabled at the EGM, marked “A” and for the purpose of identification signed by a Director, be approved and adopted in substitution for and to the exclusion of the existing third amended and restated memorandum and articles of association of the Company with immediate effect after the close of the EGM.</p> | 1,794,792,456 (99.68%) | 5,763,516 (0.32%) |
| 2. | <p>THAT any Director or officer of the Company be and is hereby authorised to carry out and take all actions necessary and to sign all necessary documents in connection with or to give effect to the above matters.</p> | 1,794,792,456 (99.68%) | 5,763,516 (0.32%) |

The full text of the above resolutions are set out in the Notice. As more than 75% of the votes were cast in favour of the above resolutions, each of the above resolutions was duly passed as a special resolution of the Company by the Shareholders by way of poll at the EGM.

As at the date of the EGM, the Company had 2,246,588,726 Shares in issue, being the total number of Shares entitling the Shareholders to attend and vote on the resolution proposed at the EGM. There were no treasury Shares held by the Company as at the date of the EGM. There were no restrictions on any of the Shareholders to cast votes on the proposed resolutions at the EGM. There were no Shares entitling the Shareholders to attend the EGM and abstain from voting in favour of the resolutions as set out in Rule 13.40 of the Listing Rules. No Shareholder was required to abstain from voting at the EGM under the Listing Rules. No Shareholders have indicated in the Circular containing the Notice that they intend to vote against or abstain from voting on any resolutions at the EGM.

Tricor Investor Services Limited, the Company's branch share registrar and transfer office in Hong Kong, was appointed as the scrutineer for the vote-taking at the EGM.

All Directors attended the EGM, either in person or by means of electronic facilities.

By Order of the Board
Shandong Hi-Speed New Energy Group Limited
Wang Xiaodong
Chairman

Hong Kong, 26 June 2024

As at the date of this announcement, the Board comprises Mr. Wang Xiaodong, Mr. Zhu Jianbiao, Mr. Wang Wenbo, Mr. Sun Qingwei, Ms. Liao Jianrong, Mr. Li Li, Mr. He Yongbing and Mr. Wang Meng as executive Directors; and Professor Qin Si Zhao, Mr. Victor Huang, Mr. Yang Xiangliang and Mr. Chiu Kung Chik as independent non-executive Directors.