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**(Stock Code: 01250)**

## **VOLUNTARY ANNOUNCEMENT ESTABLISHMENT OF THE BEIHANG SHANDONG HI-SPEED RESEARCH CENTRE FOR INTEGRATED TRANSPORT AND ENERGY**

This announcement is made by Shandong Hi-Speed New Energy Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to inform the shareholders and potential investors of the Company of the Group’s latest business developments.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 11 May 2024, the “Inaugural Meeting of the Beihang Shandong Hi-Speed Research Centre for Integrated Transport and Energy and Seminar on the Demonstration and Application of Transport and Energy Integration\* (北航山高交能融合研究中心成立大會暨交能融合示範應用研討會)”, which was jointly organised by Beihang University and the Company, was successfully held in Beijing. The establishment of the Beihang Shandong Hi-Speed Research Centre for Integrated Transport and Energy\* (北航山高交能融合研究中心) (the “**Research Centre**”) marks a solid step made by the Group towards the integration of industry and academic research. Meanwhile, it can deepen the Group’s communication with academia to obtain the latest cutting-edge scientific research results, thereby accelerating its technology transformation and business innovation, and achieving the simultaneous enhancement of the efficiency of research and development of the enterprise and its competitiveness in the market.

## **REASONS FOR AND BENEFITS OF THE ESTABLISHMENT OF THE RESEARCH CENTRE**

After thorough planning and preparation, the Company has decided to formally establish the Research Centre, which will help enhance the Group's industry influence and popularity, and at the same time offer new opportunities for the development and construction of the Group in the "Transportation + Clean Energy" integration. In the future, the Group will leverage on the Research Centre to achieve a wider range of cooperation and development, so as to maintain its leading position in the field of transport and energy integration, and to enable the Group to better grasp the latest policy guidelines, industry trends and scientific research results, which will strongly improve the Group's chances of business development and resources acquisition.

The Board is of the view that the establishment of the Research Centre is in the interests of the Company and its shareholders as a whole.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Shandong Hi-Speed New Energy Group Limited**  
**Wang Xiaodong**  
*Chairman*

Hong Kong, 22 May 2024

*As at the date of this announcement, the Board comprises Mr. Wang Xiaodong, Mr. Zhu Jianbiao, Mr. Wang Wenbo, Mr. Sun Qingwei, Ms. Liao Jianrong, Mr. Li Li, Mr. He Yongbing and Mr. Wang Meng as executive Directors; and Professor Qin Si Zhao, Mr. Victor Huang, Mr. Yang Xiangliang and Mr. Chiu Kung Chik as independent non-executive Directors.*

\* *For identification purposes only*